

CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268

E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website : www.dspk.in

INDEPENDENT AUDITORS' REPORT

To,

The Members of REMUNA DEGREE COLLEGE

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of "REMUNA DEGREE COLLEGE", At: Remuna, Dist: Balasore, Odisha-756019, which comprise the Balance Sheet and the Income & Expenditure Account for the year then ended at March 31st 2019, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Accounting Principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of law and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw our attention to the following:

Annexure-8 regarding reorganization of revenue.

Our opinion is not modified in respect of these matters.





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Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and fair presentation of these Financial Statements in Accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exits.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and Maintain professional skepticism throughout audit, we also:

- Identify and assess the risks of material misstatement of the financial statements,
 whether due to fraud or error, design and perform audit procedures responsive to
 those risks, and obtain audit evidence that is sufficient and appropriate to provide a
 basis for our opinion. The risk of not detecting a material misstatement resulting
 from fraud is higher than for one resulting from error, as fraud may involve
 collusion, forgery, intentional omissions, misrepresentations, or the override of
 internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of organization's internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of Management's use of the going concern basis of
 accounting and based on the audit evidence obtained, whether a material uncertainty
 exits related to events or conditions that may cast significant doubt on the
 organization's ability to continue as going concern. If we conclude that a material
 uncertainty exists, we are required to draw attention in our auditor's report to the
 related disclosures in the financial statements or, if such disclosures are inadequate,
 to modify our opinion. Our conclusion is based on audit evidence obtained up to the
 date of our auditor's report. However, future events or conditions may cause
 organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned .scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably thought to bear on our independence, and where applicable, related safeguards.

Report on Other Regulatory Requirements

- 1. The Balance Sheet and Income & Expenditure Account has been drawn up as per the applicable law.
- 2. Further, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by Law has been kept by the Organization so far as appears from our examination of those books;
- c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;





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d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards

Place: Balasore

Date: 28-06-2019

for DSPK & ASSOCIATES

Chartered Accountants Firm Reg. No.: 324756 E

CA. PRADIPTA KUMAR PANDA, FCA

(Partner)

Membership No: 058417

Remuna, Balasore

BALANCE SHEET AS AT 31ST MARCH, 2019

BILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS AMOUNT (₹)	AMOUNT (₹)
PITAL FUND			FIXED ASSETS	
<u></u>			(Asper Annexure - "1")	1,37,94,481.70
aning Balance	1,46,72,716.00			198 19 19 19
			UGC Assets (Annexure-"1")	63,61,529.00
Excess of Income		THE THE SAME AND A SECURITY SAME TO	Extra Extra Section (Contract Contract	
Over Expenditure	38,32,688.36	1,85,05,404.36	RUSA Assets (Annexure-"1")	59,43,034.00
PITAL RESERVE		63,61,529.00	INVESTMENTS & DEPOSITS	
UGC Assets)			22200 987 (880) (8	
			FD with SBI (Pledged with F.M University)	4,00,000.00
PITAL RESERVE		59,43,034.00	FD with Axis Bank	28,500.00
RUSA Assets)			Security Deposit with NESO	16,013.00
			Security Deposit with Indane Gramina Vitaraka Security Deposit with BSNL	3,885.00 250.00
FRENT LIABILITIES			CURRENT ASSETS LOANS & ADVANCES	
ST Stipend Payable		4,370.00	· ·	
Fees Payable		77,384.00	Building Advance (As per Annx-2)	1,92,150.00
all Charges		5,000.00	TDS (A/Y: 2017-18)	1,431.00
Payable		57,361.00	TDS (A/Y: 2018-19)	2,173.00
Payable		60,670.00	TDS (A/Y: 2019-20)	2,171.00
ephone charges Payable	е	600.00		
micity charges Payable		4,861.00	Cash in Hand	47,911.00
			Cash at Bank with :	
wision for unutilized B	alance of:		BOI (A/c No 6601)	35,89,265.26
ick Grant Salary		15,36,783.00	SBI (C.A/c No 9681)(As per Annx-7)	13,19,817.75
blic (Curpus Fund)	iik	67,475.88		7,619.00
C Grant (Annexure - "4"		39,392.00	SBI (C.A. A/c No 9194)	29,642.10
SA Grant (Annexure - "	6")	42,07,996.00	UCO BANK (A/c No 7044)	33,787.43
			Syndicate Bank (A/c N0.4474)	4,29,777.57
			Syndicate Bank (A/c N0.4011)	2,52,580.55
			Syndicate Bank (A/c N0.5139)	67,475.88
			Axis Bank (A/c No-0429)	1,00,185.00
			SBI, S.B, A/c No 5680 (UGC)	40,185.00
			BOI (A/c No 2622) (RUSA)	42,07,996.00
TAL:		3,68,71,860.24	TOTAL:	3,68,71,860.24

DSPK & ASSOCIATES
Chartered Accountants

Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

BALASORE ASSIGNATION OF THE PROPERTY OF THE PR

Principal VC Cum - Secretar Remuna Degree College Remuna, Balasore

ace: Balasore 28,06-2019

Remuna, Balasore

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

ENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹
d ertisement Expenses	16,820.00	By Fees & Fines	1,17,78,886.
- filation Fees	95,100.00		01.401.407.100000
50 Exam Expenses	57,150.00	CAF Fees	5,200.
Function & Sports Exp.	1,50,388.00		
Books & Magazines	24,871.00	., F.D. Interest	30,877.
Contingencies	95,924.74		
Eank Charges	3,607.14	,, S.B. Interest	1,49,631.
ansultancy Fees	42,000.00		1550 167
west Faculty Remuneration	16,09,000.00	., Block Grant of Salary	27,17,512.
PF	2,80,777.00	, Misc. Income	2,083.
	1,03,327.00	,, ASO Exam	57,150.
marm Expenses	22,74,519.00	,, OPAC Exam	1,090.
Bectrical Expenses	20,685.70		10. 4 7.75%
Hedricity Charges	45,849.00		
larden Expenses	1,71,916.00	,, Donation:	529
inst Aid Exp.	2,711.00	Marit Scholarship	1,28,500.
las & Fuel	4,791.00	MP Fund	40,000.
IDC State Share	5,035.00	WII T GIIG	10,000.
	12,744.00	Grant in Aid From	
ISS Boys Unit Exp.		NSS Unit	22,500
ISS Girls Unit Exp.	12,744.00	Lab Development (Govt.)	10,00,000
lewspaper & Periodicals	4,865.00	Lab Development (Govt.)	10,00,000.
bstage & Courier	63,158.30	Descined from E. M. Universi	tu fam
hinting & Stationeries	44,269.00	Received from F. M. Unversi	
uja Expenses	52,700.00	Self Def. Training Prog.	39,000
mer College Annual Sports (FMU)	900.00		
lepair & Maintenance	2,16,870.00		
llages	3,04,120.00	GIA FROM UGC:	522
italf Salary	8,25,078.00	Ladies Hostel	5,53,400
llock Grant Staff Salary	14,20,285.00	1100 110	
AMS Expenses	14,93,480.00	,, UGC A/C	
elf Defence Training Prog. Exp.	30,000.00	Bank Interest	2,269
leminar Expenses	21,730.00	Walking Walking Street, London Street, N	
audents ID Card Expenses	21,240.00	GIA FROM RUSA:	4 00 00 000
lover & Ranger Fees	21,533.00	Grant Received	1,00,00,000
audent Insurance	77,480.00	D1104 4/0	
ravelling Expenses	77,725.00	, RUSA A/C	4 54 000
elephone Charges	37,931.00	Bank Interest	1,51,030
Webside Expenses	56,840.00		
PF Fees	1,801.00		
SI Fees	1,015.00		
G Application Fees	60,000.00		
ntervew Expenses	4,000.00	200	
lenewal Recognisation Fees	71,200.00		
Student Registration Fees	53,100.00		6
⊅F	99,91,279.88	C/F	2,66,79,129
	The state of the s		



99,91,279.88 B/F-----2,66,79,129.08 JGC Expenses (Capital Reserve) Ladies Hostel 5,53,400.00 EUSA Expenses (Capital Reserve) 30,00,000.00 Building Furniture & Fixture 3,25,049.00 Laboratory Equipments 4,45,395.00 59,43,034.00 21,72,590.00 Computer For Unutilised Block Grant Salary 12,97,227.00 2,269.00 **Provision for UGC Grant** 42,07,996.00 Provision for RUSA Grant Prov. For Corpus Fund 2,310.84 25,000.00 Audit Fees Legal Charges 5,000.00 Decreciation 8,18,924.00

55.34 ·

2,66,79,129.08 TOTAL:

38,32,688.36

2,66,79,129.08

DSPK & ASSOCIATES Chartered Accountants

Excess of Income Over Expenditure

Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA

(Partner)

Membership No: 058417

Principal VC Cum - Secretary

Remuna Degree College

Remuna, Balasore

= 28-06-2019

Remuna, Balasore

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
PENING BALANCE :		By Current Liabilities Payable Paid:	
ash in Hand	2,682.00	E.P.F.	45,857.0
and Hallu	2,002.00	E.S.I.	11,638.0
ash at Bank with :		Teaching Staff Salary	1,31,584.0
	19,07,919.50	Electricity Charges	5,459.0
DI (A/c No 6601)	15,85,546.75	Telephone Charges	1,415.0
B (C.A/c No 9681)	7,359.00	relephone onlinges	
BI (A/c No 31143548704)		Advertisement Expenses	16,820.0
BI (C.A. A/c No 9194)	33,560.84	Affiliation Fees	95,100.0
DO BANK (A/c No 7044)	10,900.54		57,150.0
mdicate Bank (A/c N0.4474)	5,79,926.54	ASO Exam Expenses	1,50,388.0
indicate Bank (A/c N0.4011)	2,96,679.83	" Annual Function & Sports Exp.	24,871.0
cate Bank (A/c N0.5139)	65,165.04	,, Books & Magazines	95,924.7
BIL S.B, A/c No 5680 (UGC)	37,916.00	,, Contingencies	3,607.1
		,, Bank Charges	
es & Fines	1,17,78,886.00	., Consultancy Fees	42,000.0
		Guest Faculty Remuneration	16,09,000.0
AF Fees	* 5,200.00	" EPF	2,55,734.0
		" ESI	70,340.0
D. Interest	30,877.00	,, Exam Expenses	22,74,519.0
		,, Electrical Expenses	20,685.7
B. Interest	1,49,631.59	,, Electricity Charges	40,988.0
		,, Garden Expenses	1,71,916.0
book Grant of Salary	27,17,512.00	, First Aid Exp.	2,711.0
isc. Income	2,083.49	Gas & Fuel	4,791.0
	57,150.00	NCC State Share	5,035.0
SO Exam	1,090.00	, NSS Boys Unit Exp.	12,744.0
PAC Exam	1,000.00	NSS Girls Unit Evn	12,744.0
		Newspaper & Periodicals	4,865.0
		[2] - (의사에 집안사이 의원하게 되었다면 하고 있는 (사이 사이 의원에 있는)	63,158.
lonation:	4 00 500 00	,, Postage & Courier	44,269.0
lanit Scholarship	1,28,500.00	,, Printing & Stationeries	52,700.
IP Fund	40,000.00	,, Puja Expenses	THE PROPERTY OF
		,, Inter College Annual Sports (FMU)	900.0
rant in Aid From		Repair & Maintenance	2,16,870.
ISS Unit	22,500.00	,, Wages	3,04,120.
ab Development (Govt.)	10,00,000.00	" Staff Salary	7,89,790.0
N N N		" Block Grant Staff Salary	14,20,285.
leceived from F. M. Unversity for:		,, SAMS Expenses	14,93,480.
ielf Def, Training Prog.	39,000.00	Self Defence Training Prog. Exp.	30,000.
Car Dell Training 1 10g	61/7451611676	., Seminar Expenses	21,730.
		Students ID Card Expenses	21,240.
HA FROM UGC:		,, Rover & Ranger Fees	21,533.
- CONTROL - CONT	5,53,400.00	Student Insurance	77,480.
adies Hostel	3,33,400.00	, Travelling Expenses	77,725.
		Telephone Charges	37,331.
IGC A/C	2 260 00	Wahaida European	56,840.
lank Interest	2,269.00	EPF Fees	1,801.
		" ESI Fees	1,015.
MA FROM RUSA:	4 00 00 000 00	" PG Application Fees	60,000
Frant Received	1,00,00,000.00		4,000
EUT-MARKE		,, Intervew Expenses	71,200.
RUSA A/C		" Renewal Recognisation Fees	53,100
Bank Interest	1,51,030.00	,, Student Registration Fees	33,100.
\$ A5900 V	3,12,06,785.12	C/F	1,00,88,453.

.. TDS (AY:2019-20)

2,171.00

59,43,034.00

.,,	FD with Axis Bank		28,500.00
.,	CAPITAL EXPENDITURE		
	Building Construction	21,50,901.70	
	Computer & Printer	1,40,807.00	
	Electrical Fittings	1,33,892.00	
	Furniture & Fixture	2,78,200.00	
	Library Books	4,75,428.00	
	Plant & Machineries	12,85,755.00	44,64,983.70
.,	UGC Expenses		
	Ladies Hostel	5,53,400.00	5,53,400.00
	RUSA Expenses		
670	Building	30,00,000.00	

CLOSING BALANCE:

BOI (A/c No.- 2622) (RUSA)

Furniture & Fixture

Computer

Laboratory Equipments

Cash in Hand 47,911.00

3,25,049.00

4,45,395.00

21,72,590.00

Cash at Bank with ;	
BOI (A/c No 6601)	35,89,265.26
SBI (C.A/c No 9681)(As per Annx-7)	13,19,817.75
SBI (A/c No 31143548704)	7,619.00
SBI (C.A. A/c No 9194)	29,642.10
UCO BANK (A/c No 7044)	33,787.43
Syndicate Bank (A/c N0.4474)	4,29,777.57
Syndicate Bank (A/c N0.4011)	2,52,580.55
Syndicate Bank (A/c N0.5139)	67,475.88
Axis Bank (A/c No-0429)	1,00,185.00
SBI, S.B, A/c No 5680 (UGC)	40,185.00

3,12,06,785.12 TOTAL:

3,12,06,785.12

42,07,996.00

DISPK & ASSOCIATES

Chartered Accountants Firm Reg. No/324756/E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

28-06-2019

Principal I/C Cum - Secretary Remuna Degree College

Remuna, Balasore

Remuna, Balasore

ANNEXURE - "1" FIXED ASSETS

FARTICULARS	W.D.V AS ON	ADDI	ITIONS	TOTAL	RATE(%)	DEPR.	W.D.V AS O
	01-04-2018	> 180 Days	< 180 days	. The Article Annual An	TOTAL MICHAEL	(2018-19)	31-03-2019
-SSETS - COLLEGE		- 110					
Building	60,681.00	8 .	#3	60,681.00	10%	6,068.00	54,613.
Turne & Fixtures	10,64,280.00	39,000.00	2,39,200.00	13,42,480.00	10%	1,22,288.00	12,20,192,
■ & Machineries	8,89,956.00	2,84,041.00	10,01,714.00	21,75,711.00	15%	2,51,228.00	19,24,483.
library	2,11,811.00	3,26,883.00	1,48,545.00	6,87,239.00	40%	2,45,187.00	4,42,052.
amputer & Printer	3,44,576.00	1,40,807.00	7720	4,85,383.00	40%	1,94,153.00	2,91,230.
	25,71,304.00	7,90,731.00	13,89,459.00	47,51,494.00		8,18,924.00	39,32,570.
rogress			57				
laiding Construction	75,61,568.00	3,31,931.70	18,18,970.00	97,12,469.70		×	97,12,469.
llectrical Fittings	15,550.00	52,649.00	81,243.00	1,49,442.00			1,49,442.
L-A-	1,01,48,422.00	11,75,311.70	32,89,672.00	1,46,13,405.70		8,18,924.00	1,37,94,481.
L-SHEET UNGSCHOOL						-1112	the the three
SSETS - UGC (B)							
adies Hostel	49,80,600.00	5,53,400.00	(- 1)	55,34,000.00	2;	2	55,34,000.
ibiary Books	4,25,000.00	19	990	4,25,000.00	2	20	4,25,000
hajector	40,500.00	36 1€	99	40,500.00	2	2	40,500
lideo Camera	21,770.00		98	21,770.00	<u>26</u>	쓸	21,770
boks & Journal	30,630.00	₩.	32	30,630.00	21	and the second	30,630
iumiture	1,23,930.00	*	84	1,23,930.00	<u> </u>	2	1,23,930
elevision	91,000.00		<u> </u>	91,000.00	23	w 2	91,000
larcx Machine	94,699.00	*	5#	94,699.00	121	5.2 2.5	94,699.
L "B"	58,08,129.00	5,53,400.00	7	63,61,529.00			63,61,529.
SSETS - RUSA (C)							
luilding	000 #0	2	30,00,000.00	30,00,000.00			22.22.200
umiture	20	25	3,25,049.00	3,25,049.00	\$3#5)	*	30,00,000
aboratory Equipment	4 28	Ē	4,45,395.00	4,45,395.00	19 0 8	2.53	3,25,049
amputer	20	9	21,72,590.00	21,72,590.00	(10)	10.00	4,45,395.
1.5			21,72,000,00	21,72,080.00	7. 2 5	S**	21,72,590
L "B"		2	59,43,034.00	59,43,034.00		27-1	59,43,034.
LD			00,10,001.00	00,40,004.00			33,43,034

E Depreciation on U G C & RUSA Assets has not been claimed during the year

BALASORE &

Remuna, Balasore

ANNEXURE "2"

DETAILS OF BUILDING ADVANCE AS ON 31ST MARCH, 2019

SR. NO.	NAME	AMOUNT (₹)
1	S. PANI	39,100.00
2	D. DAS	1,53,050.00
TOTAL:		1,92,150.00



Remuna, Balasore

ANNEXURE "3"

RECEIPTS & PAYMENTS IN RESPECT OF UGC ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

ECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
E OPENING BALANCE :		By <u>UGC Expenses</u>	
SSI, S.B, A/c No 5680 (UGC)	37,916.00	,, Ladies Hostel	5,53,400.00
GIA FROM UGC:			
Laties Hostel	5,53,400.00	,, CLOSING BALANCE :	
		Cash at Bank with :	
Bank Interest	2,269.00	SBI, S.B, A/c No 5680 (UGC)	40,185.00
DTAL:	5,93,585.00	TOTAL:	5,93,585.00



Principal I/C Cum - Secretary
Remuna Degree College

Remuna, Balasore

ANNEXURE "4"

DETAILS OF UGC GRANT AS ON 31ST MARCH 2019

PARTICULARS		AMOUNT (₹)
UGC GRANT UN-UTLIZED FUND		
IQAC		
Unutized Funds as on 01.04.2018	1,000.00	
Less : Expenses Up to 31.03.2019	#* #**	202020202020202020
LADIES HOSTEL		1,000.00
Unutlized Funds as on 01.04.2018	- 2	
Add : Received during the year	5,53,400.00	
•	5,53,400.00	
Less: Expenses Up to 31.03.2019	5,53,400.00	19 2 8
Interest on UGC Grant		38,392.00
Un Utlized Fund		39,392.00

BALASORE SELLENGE ACCOUNTS

Principal I/C Cum - Secretary

Samuna Degree College

Remuna, Balasore

ANNEXURE "5"

RECEIPTS & PAYMENTS IN RESPECT OF RUSA ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

ECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
DEENING BALANCE :		By RUSA Expenses	
BOX (A/c No 2622) (RUSA)	14	" Building	30,00,000.00
		, Furniture & Fixture	3,25,049.00
		, Laboratory Equipments	4,45,395.00
		., Computer	21,72,590.00
CIA FROM RUSA:		18 50 A.S 20	
BA Received from Rusa	1,00,00,000.00	CLOSING BALANCE :	
		Cash at Bank with :	
Blank Interest	1,51,030.00	BOI (A/c No 2622) (RUSA)	42,07,996.00
DEAL:	1,01,51,030.00	TOTAL:	1,01,51,030.00



Remuna, Balasore

ANNEXURE "6"

DETAILS OF RUSA GRANT AS ON 31ST MARCH 2019

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
RUSA Grant Received During the Year		1,00,00,000.00
Interest Received During the Year	2 %=	1,51,030.00
Total:		1,01,51,030.00
LESS: RUSA GRANT EXPENSES DETAILS		
Building	30,00,000.00	
Furniture	3,25,049.00	
Laboratory Equipments	4,45,395.00	
Computer	21,72,590.00	59,43,034.00
UN UTILIZED FUND		42,07,996.00

* BALASORE SELECTION OF THE PROPERTY OF THE PR

Remuna, Balasore

ANNEXURE "7"

BANK RECONCILIATION STATEMENT SBI, CA, A/C NO: 9681

PARTICULARS				AMOUNT (₹)
BALANCE AS PER PA	ASS BOOK			17,48,629.75
Less : Cheque Issued	but not presented for paymen	<u>t</u>		
<u>DATE</u> 30.03.2019	PURPOSE BG Salary	CHEQUE NO. 746855	AMOUNT 4,28,812.00	4,28,812.00
BALANCE AS PER C	ASH BOOK			13,19,817.75



Principal I/C Cum - Secretary
Remuna Degree College

REMUNA, BALASORE

ANNEXURE - 8

NOTES ON ACCOUNTS

- Significant Accounting Policies :
- (a) General:

The financial statements are prepared on historical cost convention and in accordance with normally accepted accounting principles.

(b) Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost comprised the purchase price and any attributable cost of bringing the assets to the working condition for its intended use.

(c) Depreciation:

Depreciation on fixed assets is provided on written down value method at the rates prescribed under Income Tax Act, 1961 and as ammended from time to time.

(b) Revenue and Expenditure Recongnition:

Revenue and recognised and expenditure is accounted for on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

- 2. Balance of Current Liabilities, Investments, Loans & Advances are subject to confirmation by the parties concerned.
- 3. Closing Cash Balances as on 31st March, 2019 are certified by the management.
- The annual fees from students is being accounted for on cash basis.
- 5. Annexure 01 to 08 forms part of the Balance Sheet as at 31st March, 2019 and the Profit & Loss Account for the Year ended on that date

As per our separated report of even date attached herewith.

Signature to all Annexure from 01 to 08

for DSPK & ASSOCIATES

Chartered Accountants Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA

(Partner)

Membership No: 058417

Principal VC Cum - Secretary Remuna Degree College "---una, Balasore

Place: Balasore

Date: 28-06-201



CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268 E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com Website: www.dspk.in

INDEPENDENT AUDITORS' REPORT

To,

The Members of REMUNA DEGREE COLLEGE

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of "REMUNA DEGREE COLLEGE", At: Remuna, Dist: Balasore, Odisha-756019, which comprise the Balance Sheet and the income & Expenditure Account for the year then ended at March 31st 2021, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Accounting Principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of law and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw our attention to the following:

a. Annexure-09 regarding reorganization of revenue.

Our opinion is not modified in respect of these matters.





CHARTERED ACCOUNTANTS

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- Website www dspk in

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and fair presentation of these Financial Statements in Accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exits.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and Maintain professional skepticism throughout audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of organization's internal control.



CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268 E-mail dspkandassociates@gmail.com / dspkbalasore@gmail.com Website www.dspk.in

 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of Management's use of the going concern basis of
 accounting and based on the audit evidence obtained, whether a material uncertainty
 exits related to events or conditions that may cast significant doubt on the
 organization's ability to continue as going concern. If we conclude that a material
 uncertainty exists, we afe required to draw attention in our auditor's report to the
 related disclosures in the financial statements or, if such disclosures are inadequate,
 to modify our opinion. Our conclusion is based on audit evidence obtained up to the
 date of our auditor's report. However, future events or conditions may cause
 organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned .scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably thought to bear on our independence, and where applicable, related safeguards.

Report on Other Regulatory Requirements

- 1. The Balance Sheet and Income & Expenditure Account has been drawn up as per the applicable law.
- 2. Further, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by Law has been kept by the Organization so far as appears from our examination of those books;
- c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;





CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268 E-mail dspkandassociates@gmail.com / dspkbalasore@gmail.com Website www.dspk.in

d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards

Place: Balasore

Date: 20-10-2021

for DSPK & ASSOCIATES

Chartered Accountants Firm Reg. No.; 324756 E

A. PRADIPTA KUMAR PANDA, FCA

(Partner)

Membership No: 058417 UDIN: 21058417AAAAGX2314

Remuna, Balasore

BALANCE SHEET AS AT 31ST MARCH, 2021

ABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)
APITAL FUND			FIXED ASSETS	
			(Asper Annexure - "1")	1,59,64,757.70
pening Balance	2,12,10,942.89		Notification and a second seco	
Control of Control of the Control of	WATERCORPE DATE SECONDO SE		UGC Assets (Annexure-"1")	63,61,529.00
dd: O/B of Rover & R	5,530.30			
dd O/B of Red Cross	10,561.53		RUSA Assets (Annexure-"1")	1,50,00,000.00
id Excess of Income				
Over Expenditure	12,78,477.76	2,25,05,512.48	INVESTMENTS & DEPOSITS	
			FD with SBI (Pledged with F.M University)	4,00,000.00
APITAL RESERVE		63,61,529.00	FD with Axis Bank	4,07,000.00
For UGC Assets)			Security Deposit with NESO	50,898.00
			Security Deposit with Indane Gramina Vitaraka	3,885.00
APITAL RESERVE		1,50,00,000.00	Security Deposit with BSNL	2,027.00
For RUSA Assets)			CURRENT ASSETS	
			LOANS & ADVANCES	
URRENT LIABILITIES			Building Advance (As per Annx-2)	29,42,150.00
			TDS (A/Y: 2017-18)	1,431.00
ST Stipend Payable		4,370.00	TDS (A/Y: 2018-19)	2,173.00
udit Fees Payable		1,27,384.00		
gal Charges		15,000.00	Cash in Hand	62,444.00
PF Payable		56,329.00		
SI Payable		4,900.00	Cash at Bank with :	45 00 004 00
			BOI (A/c No 6601) (As per Annx-8)	15,29,221.68
			SBI (A/c No 9681) SBI (A/c No 9194)	42,87,749.95
rovision for unutilized I	Balance of		UCO BANK (A/c No 7044)	20,617.26 34,378.26
A Salary	Dalance OI.	35,52,698.00	Syndicate Bank (A/c N0.4474)	31,856.36
ublic (Curpus Fund) (An	nexure - "7")	71,505.28	Syndicate Bank (A/c N0.4011)	13,103.36
GC Grant (Annexure - "	Section of the sectio	2,381.00	Syndicate Bank (A/c N0.5139)	71,505.28
USA Grant (Annexure -		2,30,818.00	Axis Bank (A/c No-0429)	40,174.92
		2,00,010.00	BOI (A/c No 3097)	4,32,655.16
			SBI, S.B, A/c No 5680 (UGC)	3,174.00
			BOI (A/c No 2622) (RUSA)	2,30,818.00
			BOI (A/c No 3479) (NSS)	27,635.00
			BOI (A/c No 2665) (Rover & Ranger)	8,498.30
			BOI (A/c No 9483) (Red Cross)	2,744.53

DSPK & ASSOCIATES Chartered Accountants Firm Reg. No., 324756 E

CA. P. K. PANDA, FCA (Partner) Membership No: 058417 BALASORE IN

Principal VC Cum - Secretary Remuna Degree College Remuna, Balasore

ate: 90-10-2021

Remuna, Balasore

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

XPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
o Advertisement Expenses	25,850.00	Du Coos & Finan	
Affiliation Fees	40,000.00	By Fees & Fines	55,94,613.00
Annual Function & Sports Exp.	14,260.00	,, F.D. Interest	
Books & Magazines	2,23,662.00	,, F.D. Interest	48,421.00
Contingencies	92,253.00	S.D. Interest	
Bank Charges	3,407.86	,, S.B. Interest	1,18,996.10
Guest Faculty Remuneration	11,46,000.00	Interest on IT Refund	42.00
EPF		,, GIA Salary	54,66,146.00
ESI	3,42,745.00	,, Misc. Income	38,857.72
Exam Expenses	58,480.00	NTA Exam Fees	1,30,871.00
Electrical Expenses	7,98,844.00))	22
Electricity Charges	33,915.00	Donation:	
Garden Expenses	61,234.70	Medhabruti Scholarship	1,50,000.00
First Aid Exp.	61,807.00	ii	
NSS (Boys Unit) Exp.	,16,446.00	Grant in Aid From	
NSS (Girls Unit) Exp.	11,435.00	NSS	34,609.00
[B] 19 - 기본 1명 [B] 19 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	20,405.00	Infrastructure Grant (Govt.)	15,00,000.00
Newspaper & Periodicals	6,325.00	,, General Assitance	5,000.00
Postage & Courier	742.00		
Printing & Stationeries	13,185.30	Received from F. M. Unversi	ty for:
Puja Expenses	1,400.00	Self Def. Training Prog.	
Computer Reapir Expenses	47,319.00	., Valuation	33,500.00
Repair & Maintenance	1,92,847.00		30,000,00
Wages	3,90,000.00	UGC A/C	
Staff Salary	13,88,754.00	., Bank Interest	85.00
GIA Staff Salary	30,07,074.00		05.00
Students ID Card Expenses	18,300.00	RUSA A/C	
Rover & Ranger Expenses	6,011.00	,, Bank Interest	12 662 00
Travelling Expenses	14,198.00		12,662.00
Telephone Charges	43,351.00		
Website Expenses	52,120.00		
EPF Fees	1,784.00		
ESI Fees	1,22,740.00		
Renewal Recognisation Fees	79,986.00		
Red Cross Expenses	8,080.00		
Medhabruti Scholarship	13,000.00		
Internet Charges	1,886.00		
Inspection Fees (Unversity)	2,100.00		
IQAM Certification Fees	11,800.00		
NAC Expenses	5,000.00		
NTA Exam Expenses	1,25,620.00		
Valuation Expenses	33,418.00		
C/F	file.	589	
DIF	85,37,784.86	C/F	1,31,33,802.82



TOTAL:	1.31.33.802.82	TOTAL :	4 04 00 000 00
Excess of Income Over Expenditure	12,78,477.76		
Depreciation	8,13,420.00		332 46
Legal Charges	5,000.00		
_ Audit Fees	25,000.00		
Prov. For Corpus Fund	2,301.20		
Provision for RUSA Grant	12,662.00		
Provision for UGC Grant	85.00		
Provision for GIA Salary	24,59,072.00		
B/F	85,37,784.86	B/F	1,31,33,802.82

200

1,31,33,802.82 TOTAL

1,31,33,802.82

DSPK & ASSOCIATES Chartered Accountants Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

Place : Balasore

20-10-2021

FRED AC

Remuna, Balasore

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

ECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
O OPENING BALANCE :	9000	By Current Liabilities Payable Paid:	50 JAW 4
Cash in Hand	8,094.00	E.P.F.	55,784.00
and the state of t	59000 7940~4496245500	E.S.I.	56,291.00
Cash at Bank with :		Electricity Charges	4,861.00
BOI (A/c No 6601)	10,70,545.50	Telephone Charges	3,886.00
SBI (C.A/c No 9681)	7,80,891.75	\$ 550	138
SBI (C.A. A/c No 9194)	34,663.46		
UCO BANK (A/c No 7044)	47,084.61	,, Advertisement Expenses	25,850.00
Syndicate Bank (A/c N0.4474)	6,06,257.19	, Affiliation Fees	40,000.00
Syndicate Bank (A/c N0.4011)	12,681.76	,, Annual Function & Sports Exp.	14,260.00
Syndicate Bank (A/c N0.5139)	69,204.08	,, Books & Magazines	2,23,662.00
Axis Bank (A/c No-0429)	2,68,155.92	,, Contingencies	92,253.00
BOI (A/c No 3097)	21,75,886.00	,, Bank Charges	3,407.86
SBI, S.B, A/c No 5680 (UGC)	3,089.00	,, Guest Faculty Remuneration	11,46,000.00
BOI (A/c No 2622) (RUSA)	2,18,156.00	" EPF	3,13,064.00
BOI (A/c No 3479) (NSS)	13,458.00	" ESI	54,258.00
BOI (A/c No 2665) (Rover & Ranger)	5,530.30	,, Exam Expenses	7,98,844.00
BOI (A/c No 9483) (Red Cross)	10,561.53	,, Electrical Expenses	33,915.00
El	206.0103667-31-56.010100	,, Electricity Charges	61,234.70
		,, Garden Expenses	61,807.00
Fees & Fines	55,94,613.00	, First Aid Exp.	16,446.00
	66 16	,, NSS (Boys Unit) Exp.	11,435.00
F.D. Interest	48,421.00	,, NSS (Girls Unit) Exp.	20,405.00
	NAMES OF THE PERSON NAMED IN COLUMN 1	,, Newspaper & Periodicals	6,325.00
S.B. Interest	1,18,996.10	Postage & Courier	742.00
Interest on IT Refund	42.00	Printing & Stationeries	13,185.30
GIA Salary	54,66,146.00	,, Puja Expenses	1,400.00
Misc. Income	38,857.72	, Computer Reapir Expenses	47,319.00
NTA Exam Fees	1,30,871.00	,, Repair & Maintenance	1,92,847.00
	25. 35	,, Wages	3,90,000.00
Donation:		,, Staff Salary	13,88,754.00
Medhabruti Scholarship	1,50,000.00	,, GIA Staff Salary	29,79,748.00
12. In the control of		,, Students ID Card Expenses	18,300.00
Grant in Aid From		,, Rover & Ranger Expenses	6,011.00
NSS	34,609.00	, Travelling Expenses	14,198.00
Infrastructure Grant (Govt.)	15,00,000.00	, Telephone Charges	43,351.00
General Assitance	5,000.00	Website Expenses	52,120.00
Concret Hasteries	0,000.00	EPF Fees	1,784.00
Received from F. M. Unversity for:		ESI Fees	1,22,740.00
Self Def. Training Prog.		" Renewal Recognisation Fees	79,986.00
Valuation	33,500.00	, Red Cross Expenses	8,080.00
*5/55/01/	00,000.00	,, Medhabruti Scholarship	13,000.00
UGC A/C		" Internet Charges	1,886.00
Bank Interest	85.00	, Inspection Fees (Unversity)	2,100.00
Sain interest	00.00	IQAM Certification Fees	11,800.00
RUSA A/C		, NAC Expenses	5,000.00
Bank Interest	12,662.00	, NTA Exam Expenses	1,25,620.00
	12,002.00	,, Valuation Expenses	33,418.00
Income Tax Refund			######################################
TDS (A/Y:2019-20)	2,171.00		
C/F	1,84,60,232.92	C/F	85,97,377.86

BALASORE SOLUTION ACCOUNTS

85,97,377.86

., NESC	O Security Deposit	34,885.00
Advan	ce	22,50,000.00
., FD wit	h Axis Bank	1,50,000.00
05-071-077-7-10		

CAPITAL EXPENDITURE **Building Construction**

Building Construction	2,77,000.00	
Electrical Fittings	1,54,135.00	
Furniture & Fixture	19,500.00	
Plant & Machineries	1,80,759.00	6,31,394.00

CLOSING BALANCE :

Cash in Hand	62,444.00

Cash at Bank with :	
3OI (A/c No 6601) (As per Annx-8)	15,29,221.68
SBI (A/c No 9681)	42,87,749.95
SBI (A/c No 9194)	20,617.26
JCO BANK (A/c No 7044)	34,378.26
Syndicate Bank (A/c N0.4474)	31,856.36
Syndicate Bank (A/c NO 4011)	13 103 36

13,103.36 Syndicate Bank (A/c N0.5139) 71,505.28 Axis Bank (A/c No-0429) 40,174.92 BOI (A/c No.- 3097) 4,32,655.16 SBI, S.B, A/c No.- 5680 (UGC) 3,174.00 BOI (A/c No.- 2622) (RUSA) 2,30,818.00

BOI (A/c No.- 3479) (NSS) BOI (A/c No.- 2665) (Rover & Ranger) BOI (A/c No.- 9483) (Red Cross)

DTAL:

1,84,60,232.92 TOTAL:

1,84,60,232.92

27,635.00

8,498.30

2,744.53

DSPK & ASSOCIATES Chartered Accountants Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

lace : Balasore

20-10-2021

Principal VC Cum - Secretary Remuna Degree College

Prmuna, Balasore

Remuna, Balasore

ANNEXURE - "1" FIXED ASSETS

PARTICULARS	W.D.V AS ON	ADDITIONS		TOTAL	TOTAL RATE(%)		W.D.V AS ON
	01-04-2020	> 180 Days	< 180 days		22 33	DEPR. (2020-21)	31-03-2021
ASSETS - COLLEGE(<u>A)</u>						
Building	49,152.00	526	820	49,152.00	10%	4,915.00	44,237.0
Furniture & Fixtures	15,39,769.00	883	19,500.00	15,59,269.00	10%	1,54,952.00	14,04,317.0
Plat & Machineries	22,39,027.00)(#.	22,39,027.00	15%	3,35,854.00	19,03,173.0
Library	5,07,525.00		127	5,07,525.00	40%	2,03,010.00	3,04,515.0
Computer & Printer	1,79,238.00	34,209.00	1,46,550.00	3,59,997.00	40%	1,14,689.00	2,45,308.0
	45,14,711.00	34,209.00	1,66,050.00	47,14,970.00		8,13,420.00	39,01,550.0
Work in Progress		Aug.					
Building Construction	1,13,37,469.70	2,77,000.00	888	1,16,14,469.70		2	1,16,14,469.7
Electrical Fittings	2,94,603.00	1,54,135.00		4,48,738.00		₩	4,48,738.0
AL "A"	1,61,46,783.70	4,65,344.00	1,66,050.00	1,67,78,177.70		8,13,420.00	1,59,64,757.7
						- Charles and a control of the contr	
ASSETS - UGC (B)							
Ladies Hostel	55,34,000.00	÷	9,€33	55,34,000.00	=		55,34,000.0
Library Books	4,25,000.00	-		4,25,000.00	*	· ·	4,25,000.0
Projector	40,500.00	9 8	5.00	40,500.00	#8	22	40,500.0
Video Camera	21,770.00	. 	*	21,770.00	#5	· 😅	21,770.0
Books & Journal	30,630.00		18	30,630.00	2 5	2 5	30,630.0
Furniture	1,23,930.00	3	10	1,23,930.00	#6	42	1,23,930.0
Television	91,000.00			91,000.00	- 3	20	91,000.0
Kerox Machine	94,699.00	5	8	94,699.00	*3		94,699.0
AL "B"	63,61,529.00			63,61,529.00		· ·	63,61,529.0
ASSETS - RUSA (C)							
Building	1,10,00,000.00	22	100	1,10,00,000.00			4 40 00 000
Furniture	3,25,049.00	-	<u></u>	3,25,049.00	312		1,10,00,000.0
aboratory Equipment	4,45,395.00		12		2000	1	3,25,049.0
Computer	21,72,590.00	-		4,45,395.00	0044	- 17	4,45,395.0
Sports Equipments	10,56,966.00	2.8	-	21,72,590.00 10,56,966.00	9245 9245	727	21,72,590.0 10,56,966.0
AL "B"	1,50,00,000.00						12 Me MOS 10 14 M M M
	1,50,00,000.00		*	1,50,00,000.00	2.0	-	1,50,00,000.0
AL"A" +"B"	3,75,08,312.70	4,65,344.00					

3. Depreciation on U G C & RUSA Assets has not been claimed during the year



Remuna, Balasore

ANNEXURE "2"

DETAILS OF BUILDING ADVANCE AS ON 31ST MARCH, 2021

SR. NO.	NAME	AMOUNT (₹)
1	S. PANI	39,100.00
2	D. DAS	1,53,050.00
3	A.K. Choudhury	17,50,000.00
3	Malati Samal	10,00,000.00
TOTAL:		29,42,150.00

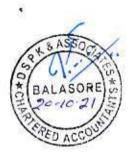


Remuna, Balasore

ANNEXURE "3"

RECEIPTS & PAYMENTS IN RESPECT OF UGC ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

ECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
OPENING BALANCE :	2 000 00	8	
SBI, S.B, A/c No 5680 (UGC)	3,089.00	CLOSING BALANCE :	
a nywa w		Cash at Bank with :	
Bank Interest	85.00	SBI, S.B, A/c No 5680 (UGC)	3,174.00
DTAL:	3,174.00	TOTAL:	3,174.00



Remuna, Balasore

ANNEXURE "4"

DETAILS OF UGC GRANT AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT (₹)
UGC GRANT UN-UTLIZED FUND	
Interest on UGC Grant	2,381.00
Un Utlized Fund	2,381.00



Remuna, Balasore

ANNEXURE "5"

RECEIPTS & PAYMENTS IN RESPECT OF RUSA ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
To OPENING BALANCE:			
BOI (A/c No 2622) (RUSA)	2,18,156.00	28	
		CLOSING BALANCE :	
	3/ 10 A 12 A	Cash at Bank with :	
Bank Interest	12,662.00	BOI (A/c No 2622) (RUSA)	2,30,818.00
TOTAL:	2,30,818.00	TOTAL:	2,30,818.00



Remuna, Balasore

ANNEXURE "6"

DETAILS OF RUSA GRANT AS ON 31ST MARCH 2021

PARTICULARS	AMOUNT (₹)	AMOUNT (₹)
Un Utilized Fund as on 01.04-2020		2,18,156.00
Interest Received During the Year		12,662.00
UN UTILIZED FUND		2,30,818.00

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Remuna, Balasore

ANNEXURE "7"

RECEIPTS & PAYMENTS IN RESPECT OF PUBLIC(CURPUS FUND) ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
To OPENING BALANCE :			
Syndicate Bank (A/c N0.5139)	69,204.08	NA NA	
		, CLOSING BALANCE :	
		Cash at Bank with:	
Bank Interest	2,301.20	Syndicate Bank (A/c N0.5139)	71,505.28
TOTAL:	71,505.28	TOTAL:	71,505.28



Principal VC Cum - Secretary
Remuna Degree College

Remuna, Balasore

ANNEXURE "8"

BANK RECONCILIATION STATEMENT BOI, CA, A/C NO: 6601

PARTICULARS AMOUNT (₹) BALANCE AS PER PASS BOOK 15,31,351.68 Less: Cheque Issued but not presented for payment: **PURPOSE** DATE NAME CHEQUE NO. **AMOUNT** 18.03.2021 Amit Enterprises Repair & Maintainance 57917 2,130.00 2,130.00 **BALANCE AS PER CASH BOOK**

Principal I/C Cum Remuna Degree College Remuna, Balasore

15,29,221.68

REMUNA, BALASORE

ANNEXURE - 09

NOTES ON ACCOUNTS

- 1. Significant Accounting Policies:
- (a) General:

The financial statements are prepared on historical cost convention and in accordance with normally accepted accounting principles.

(b) Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost comprised the purchase price and any attributable cost of bringing the assets to the working condition for its intended use.

(c) Depreciation:

Depreciation on fixed assets is provided on written down value method at the rates prescribed under Income Tax Act, 1961 and as ammended from time to time.

(b) Revenue and Expenditure Recongnition:

Revenue and recognised and expenditure is accounted for on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

- Balance of Current Liabilities, Investments, Loans & Advances are subject to confirmation by the parties concerned.
- 3. Closing Cash Balances as on 31st March, 2021 are certified by the management.
- 4. The annual fees from students is being accounted for on cash basis.
- Annexure 01 to 09 forms part of the Balance Sheet as at 31st March, 2021 and the Profit & Loss Account for the Year ended on that date

As per our separated report of even date attached herewith.

Signature to all Annexure from 01 to 09

for DSPK & ASSOCIATES

Chartered Accountants Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

Principal I/C Cum - Secretary
Remuna Degree College
Remuna, Balasore

Place: Balasore

Date: 20-10-2021



CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268

E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com
Website: www.dspk.in

INDEPENDENT AUDITORS' REPORT

To.

The Members of REMUNA DEGREE COLLEGE

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of "REMUNA DEGREE COLLEGE", At: Remuna, Dist: Balasore, Odisha-756019, which comprise the Balance Sheet and the Income & Expenditure Account for the year then ended at March 31st 2020, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Accounting Principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of law and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw our attention to the following:

a. Annexure-09 regarding reorganization of revenue.

Our opinion is not modified in respect of these matters.



CHARTERED ACCOUNTANT

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268 E-mail dspkandassociates@gmail.com / dspkbalasore@gmail.com Website www.dspk.in

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and fair presentation of these Financial Statements in Accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exits.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and Maintain professional skepticism throughout audit, we also:

- Identify and assess the risks of material misstatement of the financial statements,
 whether due to fraud or error, design and perform audit procedures responsive to
 those risks, and obtain audit evidence that is sufficient and appropriate to provide a
 basis for our opinion. The risk of not detecting a material misstatement resulting
 from fraud is higher than for one resulting from error, as fraud may involve
 collusion, forgery, intentional omissions, misrepresentations, or the override of
 internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of organization's internal control.



CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268 E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website: www.dspk.in

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of Management's use of the going concern basis of
 accounting and based on the audit evidence obtained, whether a material uncertainty
 exits related to events or conditions that may cast significant doubt on the
 organization's ability to continue as going concern. If we conclude that a material
 uncertainty exists, we are required to draw attention in our auditor's report to the
 related disclosures in the financial statements or, if such disclosures are inadequate,
 to modify our opinion. Our conclusion is based on audit evidence obtained up to the
 date of our auditor's report. However, future events or conditions may cause
 organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned .scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably thought to bear on our independence, and where applicable, related safeguards.

Report on Other Regulatory Requirements

- 1. The Balance Sheet and Income & Expenditure Account has been drawn up as per the applicable law.
- 2. Further, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by Law has been kept by the Organization so far as appears from our examination of those books;
- c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;





CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268 E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website : www.dspk.in

d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards

BALASORE

Place: Balasore Date: 20-09-2021 for DSPK & ASSOCIATES

Chartered Accountants Firm Reg. No.: 324756 E

CA. PRADIPTA KUMAR PANDA, FCA

(Partner)

Membership No: 058417 UDIN: 21058417AAAAGW4252

Remuna, Balasore

BALANCE SHEET AS AT 31ST MARCH, 2020

EILITIES AM	IOUNT (₹)	AMOUNT (₹)	ASSETS AMOUNT (₹)	AMOUNT (₹)
PITAL FUND			FIXED ASSETS	
			(Asper Annexure - "1")	1,61,46,783.70
ening Balance 1,85	5,05,404.36		200000 0 Personal 6-0000 ent (95500000000000000000000000000000000000	College of September 1.05 (1) of College
i i	10 %		UGC Assets (Annexure-"1")	63,61,529.00
Excess of Income			207 322	
Over Expenditure 2	7,05,538.53	2,12,10,942.89	RUSA Assets (Annexure-"1")	1,50,00,000.00
PITAL RESERVE		63,61,529.00	INVESTMENTS & DEPOSITS	
UGC Assets)				
			FD with SBI (Pledged with F.M University)	4,00,000.00
PITAL RESERVE		1,50,00,000.00	FD with Axis Bank	2,57,000.00
FIUSA Assets)		•	Security Deposit with NESO	16,013.00
			Security Deposit with Indane Gramina Vitaraka	3,885.00
			Security Deposit with BSNL	2,027.00
FRENT LIABILITIES			CURRENT ASSETS	
			LOANS & ADVANCES	
ST Stipend Payable		4,370.00		
Fees Payable		1,02,384.00	Building Advance (As per Annx-2)	6,92,150.00
al Charges		10,000.00	TDS (A/Y: 2017-18)	1,431.00
F Payable		55,784.00	TDS (A/Y: 2018-19)	2,173.00
Payable		56,291.00	TDS (A/Y: 2019-20)	2,171.00
legitione charges Payable		3,886.00		
charges Payable		4,861.00	Cash in Hand	8,094.00
mision for unutilized Balan	ce of:		Cash at Bank with :	
adi Grant Salary		10,93,626.00	BOI (A/c No 6601) (As per Annx-8)	10,70,545.50
Curpus Fund) (Annexur	e - "7")	69,204.08	SBI (C.A/c No 9681)	7,80,891.75
Grant (Annexure - "4")		2,296.00	SBI (C.A. A/c No 9194)	34,663.46
EA Grant (Annexure - "6")		2,18,156.00	UCO BANK (A/c No 7044)	47,084.61
			Syndicate Bank (A/c N0.4474)	6,06,257.19
			Syndicate Bank (A/c N0.4011)	12,681.76
			Syndicate Bank (A/c N0.5139)(Curpus)	69,204.08
			Axis Bank (A/c No-0429)	2,68,155.92
			BOI (A/c No 3097)	21,75,886.00
			SBI, S.B, A/c No 5680 (UGC)	3,089.00
			BOI (A/c No 2622) (RUSA)	2,18,156.00
			BOI (A/c No 3479) (NSS)	13,458.00
		4,41,93,329.97	TOTAL:	4,41,93,329.97

Chartered Accountants
Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

BALASORE SALASORE

Principal I/C Cum - Secretary Remuna Degree College Pernuna, Balasore

Balasore 20.21

Remuna, Balasore

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertisement Expenses	9,818.00	By Fees & Fines	1,03,32,036.59
Affiliation Fees	35,500.00	by rees a rines	1,03,32,030.3
Annual Function & Sports Exp.	1,30,400.00	,, F.D. Interest	26,670.00
Books & Magazines	83,752.00	, 1.D. merest	20,070.00
Contingencies	88,093.00	,, S.B. Interest	1,94,606.03
Bank Charges	30,706.33	, O.D. Interest	1,84,000.00
Guest Faculty Remuneration	14,86,200.00	, Block Grant of Salary	37,53,065.00
EPF	3,32,104.00	71 - N. N. B. C. B.	4,472.88
ESI	73,772.00	,, Misc. Income	4,472.00
Exam Expenses	26,94,319.00	" Donation:	
Electrical Expenses	80,401.00	Medhabruti Scholarship	1,00,000.00
Electricity Charges	63,548.10	modification outdistrip	1,00,000.00
Garden Expenses	1,31,039.00	" Grant in Aid From	
First Aid Exp.	* 2,624.00	NSS Unit	78,632.30
MSS Unit Exp.	69,645.00	Infrastructure Grant (Govt.)	12,50,000.00
Newspaper & Periodicals	10,550.00	imadiada Gian (Gov.)	12,00,000.00
Postage & Courier	17,217.00	, Received from F. M. Unversity for:	
Printing & Stationeries	65,053.00	Self Def. Training Prog.	
Puja Expenses	43,780.00	con bot. Hamming Frog.	6,500.00
University Sports Fees	82,882.00		0,500.00
Repair & Maintenance	5,71,639.00	" UGC A/C	
Wages	3,05,300.00	Bank Interest	904.00
Staff Salary	15,21,508.00	Dank Interest	904.00
Block Grant Staff Salary	41,96,222.00	GIA FROM RUSA:	
Student Study Tour Expenses	25,000.00	Grant Received	50,00,000.00
Students ID Card Expenses	20,143.00	Clair Neccived	30,00,000.00
Rover & Ranger Expenses	15,720.00	RUSA A/C	
Student Insurance	6,429.00	Bank Interest	67,126.00
Travelling Expenses	47,972.00	Dank interest	07,120.00
Telephone Charges	36,300.00		
Webside Expenses	9,321.64	Last Year Provision for Block Grant Sala	4.49.457.00
EPF Fees	19,718.00	Last real Provision for Block Grant Sala	ry 4,43,157.00
Renewal Recognisation Fees	1,53,200.00	Last Year Provision for UGC Grant	39,392.00
Student Registration Fees	51,500.00	" Edd. Fod. From John Coo Crant	05,552.00
Red Cross Expenses	16,000.00	, Last Year Provision for RUSA Grant	42,07,996.00
Medhabruti Scholarship	7,000.00		100000000000000000000000000000000000000
Laboratory Expenses	5,795.00		
ISO Certification Fees	27,780.00		
C/F	1,25,67,951.07	C/F	2,55,04,557.80



2,55,04,557.80 B/F-----1,25,67,951.07 B/F-----**UGC Expenses** 38,000.00 IQAC Remunaration RUSA Expenses (Capital Reserve) 80,00,000.00 90,56,966.00 10,56,966.00 Sports Equipments Provision for UGC Grant 2,296.00 2,18,156.00 Provision for RUSA Grant 1,728.20 Prov. For Corpus Fund 25,000.00 Audit Fees 5,000.00 Legal Charges 8,83,922.00 Depreciation Excess of Income Over Expenditure 27,05,538.53

2,55,04,557.80 TOTAL:

DSPK & ASSOCIATES

DTAL:

Chartered Accountants Firm Reg. No. 324756 E

& ASSOC

PED AC

CA. P. K. PANDA, FCA

(Partner)

Membership No: 058417

Place : Balasore

20.69-2021

Principal I/C Cum - Secretary Remuna Degree College

2,55,04,557.80

Remuna, Balasore

Remuna, Balasore

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

CEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
DPENING BALANCE :		By Current Liabilities Payable Paid:	
Cash in Hand	47,911.00	E.P.F.	57,361.0
		E.S.I.	9,148.0
Cash at Bank with :		Electricity Charges	4,861.0
BOI (A/c No 6601)	35,89,265.26	Telephone Charges	600.0
SBI (C.A/c No 9681)	13,19,817.75		
SSI (A/c No 31143548704)	7,619.00		
SBI (C.A. A/c No 9194)	29,642.10		V0
UCO BANK (A/c No 7044)	33,787.43		
Syndicate Bank (A/c N0.4474)	4,29,777.57	,, Advertisement Expenses	9,818.0
Syndicate Bank (A/c N0.4011)	2,52,580.55	., Affiliation Fees	35,500.0
Syndicate Bank (A/c N0.5139)	67,475.88	,, Annual Function & Sports Exp.	1,30,400.0
axis Bank (A/c No-0429)	1,00,185.00	Books & Magazines	83,752.0
SBI, S.B, A/c No 5680 (UGC)	40,185.00	, Contingencies	88,093.0
BOI (A/c No 2622) (RUSA)	42,07,996.00	,, Bank Charges	30,706.3
NOTE OF A TANDERS OF THE OTTER HORSE SOUTHWAS A TOWN OF THE OFF	Walter Construction	,, Guest Faculty Remuneration	14,86,200.0
Fees & Fines	1,03,32,036.59	" EPF	3,03,298.0
	S 10 00	" ESI	69,673.0
F.D. Interest	26,670.00	, Exam Expenses	26,94,319.0
		Electrical Expenses	80,401.0
S.B. Interest	1,94,606.03	, Electricity Charges	58,687.1
	1,04,000.00	Garden Expenses)는(1) (1) 라마크리트리션
Block Grant of Salary	37,53,065.00	, First Aid Exp.	1,31,039.0
Misc. Income	4,472.88	" NSS Unit Exp.	2,624.0
and the state of t	4,472.00	#10일 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	69,645.0
Donation:		" Newspaper & Periodicals	10,550.0
Medhabruti Scholarship	1,00,000.00	, Postage & Courier	17,217.0
accidation scholarship	1,00,000.00	" Printing & Stationeries	65,053.0
Grant in Aid From		,, Puja Expenses	43,780.0
NSS Unit	70 600 00	, Unversity Sports Fees	82,882.0
rfrastructure Grant (Govt.)	78,632.30	" Repair & Maintenance	5,71,639.0
astructure Grant (Govt.)	12,50,000.00	,, Wages	3,05,300.0
Received from F. M. Unversity for:		Staff Salary	14,93,860.0
		,, Block Grant Staff Salary	41,96,222.0
Self Def. Training Prog.	12720202020	,, Student Study Tour Expenses	25,000.0
	6,500.00	,, Students ID Card Expenses	20,143.0
		,, Rover & Ranger Expenses	15,720.0
JGC A/C		,, Student Insurance	6,429.0
Bank Interest	904.00	" Travelling Expenses	47,972.0
		,, Telephone Charges	32,414.0
GIA FROM RUSA:		., Webside Expenses	9,321.6
Grant Received	50,00,000.00	,, EPF Fees	19,718.0
		,, Renewal Recognisation Fees	1,53,200.0
RUSA A/C		., Student Registration Fees	51,500.0
Bank Interest	67,126.00	,, Red Cross Expenses	16,000.0
		,, Medhabruti Scholarship	7,000.0
		, Laboratory Expenses	5,795.0
		, ISO Certification Fees	27,780.0

C/F-----

3,09,40,255.34

1,25,70,621.07

Remuna, Balasore

ANNEXURE - "1" FIXED ASSETS

PARTICULARS	W.D.V AS ON		TIONS	TOTAL	RATE(%)	DEPR.	W.D.V AS O
	01-04-2019	> 180 Days	< 180 days			(2019-20)	31-03-2020
ASSETS - COLLEGE('A)						
Building	54,613.00	3 2 8	(%)	54,613.00	10%	5,461.00	49,152.
Furniture & Fixtures	12,20,192.00	33,290.00	4,33,300.00	16,86,782.00	10%	1,47,013.00	15,39,769.
Plat & Machineries	19,24,483.00	3,08,400.00	3,68,731.00	26,01,614.00	15%	3,62,587.00	22,39,027.
Library	4,42,052.00	47,900.00	2,66,942.00	7,56,894.00	40%	2,49,369.00	5,07,525.
Computer & Printer	2,91,230.00	7,500.00	2542	2,98,730.00	40%	1,19,492.00	1,79,238.
	39,32,570.00	3,97,090.00	10,68,973.00	53,98,633.00		8,83,922.00	45,14,711.
Building Construction	97,12,469.70	•	16,25,000.00	1,13,37,469.70		-	1,13,37,469.
Electrical Fittings	1,49,442.00	42,700.00	1,02,461.00	2,94,603.00		ā	2,94,603
¥L "A"	1,37,94,481.70	4,39,790.00	27,96,434.00	1,70,30,705.70	7.1F.1E. =	8,83,922.00	1,61,46,783.
ASSETS - UGC (B)							
Ladies Hostel	55,34,000.00		0000	55,34,000.00		19	FF 24 000
library Books	4,25,000.00	10	9.50	4,25,000.00	*	18	55,34,000.
Projector	40,500.00	e5	8 8 8	40,500.00	*	*	4,25,000. 40,500.
lideo Camera	21,770.00			21,770.00	*		21,770.
Books & Journal	30,630.00		11723	30,630.00	** **		30,630.
Furniture	1,23,930.00		\$1.00 ***********************************	1,23,930.00			1,23,930.
Television	91,000.00	- 1	\$ 7	91,000.00		**	
Gerox Machine	94,699.00	87 16	(#8) 1883	94,699.00	Ç	# #	91,000. 94,699.
4L "B"	63,61,529.00		398	63,61,529.00			63,61,529.
ASSETS - RUSA (C)							
Building	30,00,000.00	30,00,000.00	50,00,000.00	1,10,00,000.00	28		4 40 00 000
urniture	3,25,049.00	30,00,000.00	30,00,000.00				1,10,00,000.
aboratory Equipment	4,45,395.00	3. = 50	S-N	3,25,049.00	2	2	3,25,049.
computer	21,72,590.00	0 =	10 = 00	4,45,395.00			4,45,395.
ports Equipments	21,72,080.00	10,56,966.00	191	21,72,590.00 10,56,966.00	¥	¥ \$	21,72,590. 10,56,966.
L"B"	59,43,034.00	40,56,966.00	50,00,000.00	1,50,00,000.00			1,50,00,000.
L"A" +"B"	2,60,99,044.70	44,96,756.00	77,96,434.00	3,83,92,234.70			11001001000

Depreciation on U G C & RUSA Assets has not been claimed during the year



Remuna, Balasore

ANNEXURE "2"

DETAILS OF BUILDING ADVANCE AS ON 31ST MARCH, 2020

SR. NO.	NAME	AMOUNT (₹)
1	S. PANI	39,100.00
2	D. DAS	1,53,050.00
3	A.K. Choudhury	5,00,000.00
TOTAL:	100000000000000000000000000000000000000	6,92,150.00



Remuna, Balasore

ANNEXURE "3"

RECEIPTS & PAYMENTS IN RESPECT OF UGC ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

CEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
DPENING BALANCE : SBI, S.B, A/c No 5680 (UGC)	40,185.00	By <u>UGC Expenses</u> IQAC Remunaration	38,000.00
Bank Interest	904.00	CLOSING BALANCE : Cash at Bank with : SBI, S.B, A/c No 5680 (UGC)	3,089.00
TAL:	41,089.00	TOTAL:	41,089.00



Remuna, Balasore

ANNEXURE "4"

DETAILS OF UGC GRANT AS ON 31ST MARCH 2020

PARTICULARS		AMOUNT (₹)
UGC GRANT UN-UTLIZED FUND		
IQAC Unutlized Funds as on 01.04.2018 Add: Interest	1,000.00 37,000.00	
Total: Less : Expenses Up to 31.03.2019	38,000.00 38,000.00	9 2 9
Interest on UGC Grant		2,296.00
Un Utlized Fund		2,296.00



Remuna, Balasore

ANNEXURE "5"

RECEIPTS & PAYMENTS IN RESPECT OF RUSA ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

ECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
DOPENING BALANCE :		By RUSA Expenses	
BOI (A/c No 2622) (RUSA)	42,07,996.00	,, Building	80,00,000.00
		,, Sports Equipments	10,56,966.00
GIA FROM RUSA:			
GIA Received from Rusa	50,00,000.00	,, CLOSING BALANCE :	
		Cash at Bank with:	
Bank Interest	67,126.00	BOI (A/c No 2622) (RUSA)	2,18,156.00
DTAL:	92,75,122.00	TOTAL:	92,75,122.00



Remuna, Balasore

ANNEXURE "6"

DETAILS OF RUSA GRANT AS ON 31ST MARCH 2020

PARTICULARS		AMOUNT (₹)	AMOUNT (₹)
Un Utilized Fund as on 01.04-2019			42,07,996.00
RUSA Grant Received During the Yea	ır	26	50,00,000.00
Interest Received During the Year		_	67,126.00
Total:			92,75,122.00
LESS : RUSA GRANT EXPENSES DI	ETAILS		
Building	(#1 101	80,00,000.00	33
Sports Equipments		10,56,966.00	90,56,966.00
UN UTILIZED FUND			2,18,156.00

BALASORE 20.09.21

Remuna, Balasore

ANNEXURE "7"

RECEIPTS & PAYMENTS IN RESPECT OF PUBLIC(CURPUS FUND) ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

ECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
© OPENING BALANCE :			
Syndicate Bank (A/c N0.5139)	67,475.88		
		,, CLOSING BALANCE :	
		Cash at Bank with :	
Bank Interest	1,728.20	Syndicate Bank (A/c N0.5139)	69,204.08
TOTAL:	69,204.08	TOTAL:	69,204.08



Remuna, Balasore

ANNEXURE "8"

BANK RECONCILIATION STATEMENT BOI, CA, A/C NO: 6601

PARTICULARS

BALANCE AS PER PASS BOOK
10,72,995.50

Less : Cheque Issued but not presented for payment:

DATE NAME 19.03.2020 Parbati Electrical Electrical Expenses
CHEQUE NO. AMOUNT 2,450.00

2,450.00

BALANCE AS PER CASH BOOK

10,70,545.50

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REMUNA, BALASORE

ANNEXURE - 09

NOTES ON ACCOUNTS

- 1. Significant Accounting Policies:
- (a) General:

The financial statements are prepared on historical cost convention and in accordance with normally accepted accounting principles.

(b) Fixed Assets :

Fixed Assets are stated at cost less depreciation. Cost comprised the purchase price and any attributable cost of bringing the assets to the working condition for its intended use.

(c) Depreciation:

Depreciation on fixed assets is provided on written down value method at the rates prescribed under Income Tax Act, 1961 and as ammended from time to time.

(b) Revenue and Expenditure Recongnition:

Revenue and recognised and expenditure is accounted for on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

- Balance of Current Liabilities, Investments, Loans & Advances are subject to confirmation by the parties concerned.
- 3. Closing Cash Balances as on 31st March, 2020 are certified by the management.
- The annual fees from students is being accounted for on cash basis.
- Annexure 01 to 09 forms part of the Balance Sheet as at 31st March, 2020 and the Profit & Loss Account for the Year ended on that date

As per our separated report of even date attached herewith.

Signature to all Annexure from 01 to 09

for DSPK & ASSOCIATES

Chartered Accountants Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

Principal I/C Cum - Secretary
Remuna Degree College
Remuna, Balasore

Place: Balasore

Date: 20-09-2121



CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268

E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website : www.dspk.in

INDEPENDENT AUDITOR'S REPORT

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of "REMUNA DEGREE COLLEGE", At/Po: Remuna, Dist: Balasore, ODISHA-756019, which comprise Balance Sheet as at 31" March, 2018, Income & Expenditure Account for the year then ended, a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268

E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website www.dspk.in

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the balance sheet, of the state of affairs of the Organization as at 31st March 2018.
- ii. In the case of the statement of Income & Expenditure Account, of the Excess of Income Over Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Act, we report that:
- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of those books;
- c. the Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of accounts:
- In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

BALASORE

Place: Balasore

Date: 24-08-2018

for DSPK & ASSOCIATES

Chartered Accountants

Firm Reg. No. 324756 E

A. PRADIPTA KUMAR PANDA, FCA

Partner

Membership No: 058417

Remuna, Balasore ****************

BALANCE SHEET AS AT 31ST MARCH, 2018

ABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS AMOUNT (₹)	AMOUNT (₹)
PITAL FUND			FIXED ASSETS	
			(Asper Annexure - "1")	1,01,48,422.00
ening Balance	1,00,49,873.70		K 357 - 32 - 32 - 32 - 32 - 32 - 32 - 32 - 3	1,01,10,122.00
======================================			UGC Assets (Annexure-"1")	58,08,129.00
d Excess of Income			Thousand Nature account for the Art Processor (April 1907) No. 11	
Over Expenditure	46,22,842.30	1,46,72,716.00	INVESTMENTS & DEPOSITS	
			FD with SBI (Pledged with F.M University)	4,00,000.00
			Security Deposit with NESO	16,013.00
			Security Deposit with Indane Gramina Vitaraka	3,885.00
			Security Deposit with BSNL	250.00
PITAL RESERVE		58,08,129.00		
or UGC Assets)		•		
			CURRENT ASSETS	
RRENT LIABILITIES			LOANS & ADVANCES	
ST Stipend Payable		4,370.00	Building Advance (As per Annx-2)	1,92,150.00
it Fees Payable		52,384.00		
F Payable		55,060.00	TDS (A/Y: 2017-18)	1,431.00
l Payable		27,148.00	TDS (A/Y: 2018-19)	2,173.00
ephone charges Payable)	1,415.00		
ctricity charges Payable		5,459.00	Cash in Hand	2,682.00
sching Staff		1,31,584.00		
			Cash at Bank with :	
wision for unutilized Ba	alance of:		BOI (A/c No 6601) (As per Annx-5)	19,07,919.50
tick Grant Salary		2,39,556.00	SBI (C.A/c No 9681)	15,85,546.75
blic (Curpus Fund)		65,165.04	2002(10) 10 - 10 10 10 10 10 10 10 10 10 10 10 10 10	7,359.00
C Grant (Annexure - "4")	37,123.00	SBI (C.A. A/c No 9194)	33,560.84
			UCO BANK (A/c No 7044)	10,900.54
			Syndicate Bank (A/c N0.4474)	5,79,926.54
			Syndicate Bank (A/c N0.4011)(As per Annx-5)	2,96,679.83
			Syndicate Bank (A/c N0.5139)	65,165.04
			SBI, S.B, A/c No 5680 (UGC)	37,916.00
TAL:		2,11,00,109.04	TOTAL:	2,11,00,109.04

DSPK & ASSOCIATES

Chartered Accountants

& ASSO

BALASOR

ERED ACC

Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA

(Partner)

Wembership No: 058417

Principal I/C Cum - Secretary Remuna Degree College Remuna, Balasore

pe: Balasore

= 24.08-2018

Remuna, Balasore

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

Advertisement Expenses	13,300.00	Bv	Fees & Fines	1,01,59,847.00
Affiliation Fees	28,000.00	-	it it	1,01,00,011.0
AISHE Remunaration	1,000.00		CAF Fees	2,10,000.00
Annual Function & Sports Exp.	1,26,876.00	95		_1,0,000,0
Books & Magazines	99,083.00	7.0	F.D. Interest	27,713.00
Contingencies	1,22,631.00	250	*	V701456667676
Bank Charges	4,585.39	1000	S.B. Interest	72,642.00
Cultural Programme Exp	47,000.00			TAMES AND STREET,
Consultancy Fees	81,615.00	- 27	Block Grant of Salary	19,15,161.00
Guest Faculty Remuneration	13,84,000.00		survivosos solutinis reiminadau vinadau vinadau vinadau vinadau vina 🕶 an	
EPF	2,55,436.00	***	Misc. Income	32,271.03
ESI	94,123.00	**	MHRD Remuneration	1,000.00
Exam Expenses	23,47,567.00		Received from Govt. Employer	
Electrical Expenses	22,487.00		Contribution(EPF)	1,72,270.00
Electricity Charges	56,230.00			V. 10. T. M. T. W. W. T. W. W. T. W. W. T. W. W. T. W. W. T. W. W. T. W. W. T.
Garden Expenses	1,33,252.00	11490	Donation:	
First Aid Exp.	281.00		Utkal Polyweave	15,000.00
Gas & Fuel	21,522.00		MP Fund	3,50,000.00
NAAC Verification Expenses	34,356.00			0,00,000.00
NSS Boys Unit Exp.	45,330.00		Grant in Aid From	
NSS Girls Unit Exp.	8,898.00	(100)	NSS Regular Grant	39,700.00
Newspaper & Periodicals	2,272.00		Infrastructure (Govt.)	12,50,000.00
Postage & Courier	28,677.00		Commission of Association (Association of Association of Associati	12,00,000.00
Printing & Stationeries	37,994.00	144	Received from F. M. Unversity for:	
Puja Expenses	33,880.00		Self Def. Training Prog.	46,500.00
Inter College Annual Sports (FMU)	18,791.00		Valuation	10,46,100.00
Repair & Maintenance	2,26,118.00		Provide Alice	10,10,700.00
Wages	3,16,380.00	20042	GIA FROM UGC:	
Staff Salary	10,02,339.00	200	GDA	4,71,200.00
Block Grant Staff Salary	18,76,876.00		S	4,71,200.00
SAMS Expenses	85,306.00		UGC A/C	
Self Defence Training Prog. Exp.	52,500.00		Bank Interest	11,238.00
Students I Card Expenses	21,240.00			11,200.00
University Expenses	50,140.00	**	Adjustment of Last year Unutilized Grants	
Waluation (F.M. Unversity)	8,31,185.00		UGC Grant	5,82,028.00
Student Insurance	7,243.00			
Travelling Expenses	89,215.00			
Telephone Charges	22,350.00			
Website Design Exp.	54,000.00			
EPF Fees	512.00			
Renewal Recognisation Fees	75,473.00		₩ Tal	
Redcross Unit Expenses	22,140.00			
			0(*)	



B/F-----

97,82,203.39

B/F-----

1,64,02,670.09

UGC Expenses/ Capital Reserve

GDA Expenses

6,21,310.00

Ladies Hostel

3,79,442.00

IQAC Co-Ordinator Remun.

26,000.00

Prov. For Unutilised Block Grant Salary

38,285.00

10,26,752.00

Provision for UGC Grant

37,123.00

Prov. For Corpus Fund

17,356.40

Audit Fees

Depreciation

25,000.00

8,53,108.00

Excess of Income Over Expenditure

46,22,842.30

DTAL:

1,64,02,670.09 TOTAL:

1,64,02,670.09

DSPK & ASSOCIATES Chartered Accountants

Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

ace : Balasore

1 24-c3.2018

Remuna, Balasore

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

ECEIPTS	AMOUNT (₹)	F	PAYMANTS	AMOUNT (₹)
OPENING BALANCE :		į	By Current Liabilities Payable Paid:	
Cash in Hand	727		E.P.F.	36,945.00
			E.S.I.	18,974.00
Cash at Bank with :			Teaching Staff Salary	1,16,741.00
BOI (A/c No 6601)	18,697.26		Electricity Charges	635.00
SBI (C.A/c No 9681)	2,43,686.75			
SBI (A/c No 31143548704)	7,094.00			
SBI (C.A. A/c No 9194)	1,04,146.30			
UCO BANK (A/c No 7044)	61,234.43		,, Advertisement Expenses	13,300.00
Syndicate Bank (A/c N0.4474)	1,17,063.57		,, Affiliation Fees	28,000.00
Syndicate Bank (A/c N0.4011)	1,922.39		,, AISHE Remunaration	1,000.00
Syndicate Bank (A/c N0.5139)	47,808.64		,, Annual Function & Sports Exp.	1,26,876.00
SBI, S.B, A/c No 5680 (UGC)	24,16,978.00		,, Books & Magazines	99,083.00
			,, Contingencies	1,22,631.00
Fees & Fines	1,01,59,847.00		,, Bank Charges	4,585.39
			" Cultural Programme Exp	47,000.00
CAF Fees	2,40,000.00		,, Consultancy Fees	81,615.00
			Guest Faculty Remuneration	13,84,000.00
F.D. Interest	27,713.00		" EPF	2,31,056.00
			" ESI	85,622.00
S.B. Interest	72,642.06		,, Exam Expenses	23,47,567.00
			,, Electrical Expenses	22,487.00
Block Grant of Salary	19,15,161.00		., Electricity Charges	50,771.00
			,, Garden Expenses	1,33,252.00
Misc. Income	32,271.03		,, First Aid Exp.	281.00
MHRD Remuneration	1,000.00		,, Gas & Fuel	21,522.00
Received from Govt. Employer			" NAAC Verification Expenses	34,356.00
Contribution(EPF)	1,72,270.00		,, NSS Boys Unit Exp.	45,330.00
			" NSS Girls Unit Exp.	8,898.00
Donation:			" Newspaper & Periodicals	2,272.00
Utkal Polyweave	15,000.00		" Postage & Courier	28,677.00
MP Fund	3,50,000.00		" Printing & Stationeries	37,994.00
			" Puja Expenses	33,880.00
Grant in Aid From			,, Inter College Annual Sports (FMU)	18,791.00
NSS Regular Grant	39,700.00		,, Repair & Maintenance	2,26,118.00
Infrastructure (Govt.)	12,50,000.00		,, Wages	3,16,380.00
	E16907/0/90/0-2017/90/2002		,, Staff Salary	8,46,141.00
Peceived from F. M. Unversity for:			,, Block Grant Staff Salary	18,76,876.00
Self Def. Training Prog.	46,500.00		SAMS Expenses	85,306.00
Waluation	10,46,100.00		,, Self Defence Training Prog. Exp.	52,500.00
	12 2		,, Students I Card Expenses	21,240.00
GIA FROM UGC:			,, University Expenses	50,140.00
GDA	4,71,200.00		,, Valuation (F.M. Unversity)	8,31,185.00
			Student Insurance	7,243.00
UGC A/C			, Travelling Expenses	89,215.00
Blank Interest	11,238.00		Telephone Charges	20,935.00
	eller Firmeren (de la		,, Website Design Exp.	54,000.00
			EPF Fees	512.00

 96,61,932.39

**	Renewal Recognisation Fees		75,473.00
	Redcross Unit Expenses		22,140.00
	TDS (A/Y:2018-19)		2,173.00
	Security Deposit with NESCO	l .	13,300.00
2500	CAPITAL EXPENDITURE		
	Aqua Guard	10,790.00	
	Building Construction	21,67,909.00	
	Computer & Printer	1,11,800.00	
	Computer Software	1,30,200.00	
	Inverter Battery	11,800.00	
	Furniture & Fixture	2,42,818.00	
	Library Books	2,91,024.00	
	AC	38,300.00	
	Biomateric Machine	10,000.00	
	Science Equipment	4,83,686.00	
	Sports Materials	11,520.00	35,09,847.00
11	UGC Expenses		
	GDA Expenses	6,21,310.00	
	Ladies Hostel	3,79,442.00	
	IQAC Co-Ordinator Remun.	26,000.00	10,26,752.00
iii	CLOSING BALANCE:		
	Cash in Hand	5	2,682.00
	Cash at Bank with :		
	BOI (A/c No 6601) (As per	Annx-5)	19,07,919.50
	SBI (C.A/c No 9681)		15,85,546.75
	SBI (A/c No 31143548704)	ř	7,359.00
	SBI (C.A. A/c No 9194)		33,560.84
	UCO BANK (A/c No 7044)		10,900.54
	Syndicate Bank (A/c N0.4474)	5,79,926.54
	Syndicate Bank (A/c N0.4011)(As per Annx-5)	2,96,679.83
	Syndicate Bank (A/c N0.5139)	65,165.04
	SBI, S.B, A/c No 5680 (UGC	()	37,916.00

1,88,39,273.43 TOTAL:

1,88,39,273.43

DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner) Membership No: 058417

nce : Balasore

MAL:

= 24-08-2018



Remuna, Balasore

ANNEXURE - "1" FIXED ASSETS

.	PARTICULARS	W.D.V AS ON	ADDI	ADDITIONS		RATE(%)	DEPR.	W.D.V AS ON
_		01-04-2017	> 180 Days	< 180 days	843883360n*	\$100 min 1880 1880 1880 1880 1880 1880 1880 188	(2017-18)	31-03-2018
1	ASSETS - COLLEGE	(A)						
-	Building	67,423.00	15	250	67,423.00	10%	6,742.00	60,681.0
i	Furniture & Fixtures	9,05,720.00	54,790.00	2,10,338.00	11,70,848.00	10%	1,06,568.00	10,64,280.0
-	Plat & Machineries	4,74,738.00	2,20,979.00	3,22,807.00	10,18,524.00	15%	1,28,568.00	8,89,956.0
100	Library	1,89,003.00	2,25,024.00	66,000.00	4,80,027.00	60%	2,68,216.00	2,11,811.0
(Computer & Printer	4,45,590.00	10,200.00	2,31,800.00	6,87,590.00	60%	3,43,014.00	3,44,576.0
		20,82,474.00	5,10,993.00	8,30,945.00	34,24,412.00		8,53,108.00	25,71,304.0
١	Work in Progress							
_	Building Construction	53,93,659.00	15,86,355.00	5,81,554.00	75,61,568.00		*	75,61,568.0
100	Electrical Fittings	15,550.00		-	15,550.00		5 8	15,550.0
Ä	L "A"	74,91,683.00	20,97,348.00	14,12,499.00	1,10,01,530.00		8,53,108.00	1,01,48,422.0
A	ASSETS - UGC (B)							55555-1
E	adies Hostel	46,01,158.00	3,79,442.00		49,80,600.00	17 4 7	20	49,80,600.0
E	library Books	4,25,000.00		=	4,25,000.00	(·	**	4,25,000.0
	Projector	40,500.00	-	-	40,500.00	(**)	÷:	40,500.0
	lideo Camera	21,770.00			21,770.00	45 * 8	-9	21,770.0
	looks & Journal	30,630.00	-		30,630.00	25 4 3	-	30,630.0
	umiture	1,23,930.00	<u> </u>		1,23,930.00	69 8 3		1,23,930.0
	elevision	91,000.00	<u> </u>	13.	91,000.00	10 4 10	1943	91,000.0
X	lerox Machine	94,699.00		2	94,699.00	6 -8 6	3983	94,699.0
į	L "B"	54,28,687.00	3,79,442.00	•	58,08,129.00		-	58,08,129.0
26	L"A" +"B"	1,29,20,370.00	24,76,790.00	14,12,499.00	1,68,09,659.00		8,53,108.00	1,59,56,551.0

Depreciation on U G C Assets has not been claimed during the year

BALASORE SULLED ACCOUNTS

Remuna, Balasore

ANNEXURE "2"

DETAILS OF BUILDING ADVANCE AS ON 31ST MARCH, 2018

SR. NO	NAME	AMOUNT (₹)
1	S. PANI	39,100.00
2	D. DAS	1,53,050.00
TOTAL		1,92,150.00



Remuna, Balasore

ANNEXURE "3"

RECEIPTS & PAYMENTS IN RESPECT OF UGC ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

ECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
: OPENING BALANCE :		By UGC Expenses	
SBI, S.B, A/c No 5680 (UGC)	24,16,978.00	,, GDA Expenses	6,21,310.00
		., Ladies Hostel	3,79,442.00
GIA FROM UGC: GDA	4,71,200.00	,, IQAC Co-Ordinator Remun. ,, Bank Charges	26,000.00 590.00
Bank Interest	11,238.00	,, Loan Refund to College	19,05,708.00
Loan from College	71 550 00	CLOSING BALANCE:	
Lacar norm conege	71,550.00	Cash at Bank with : ,, SBI, S.B, A/c No 5680 (UGC)	37,916.00
	•	PART STORY CONTRACTOR	
7.44.:	29,70,966.00	TOTAL:	29,70,966.00



Remuna, Balasore

ANNEXURE "4"

DETAILS OF UGC GRANT AS ON 31ST MARCH 2018

PARTICULARS		AMOUNT (₹)
UGC GRANT UN-UTLIZED FUND		
IQAC		
Unutlized Funds as on 01.04.2017	27,000.00	
Less: Expenses Up to 31.03.2018	26,000.00	
		1,000.00
GENERAL ASSISTANCE		
Unutlized Funds as on 01.04.2017	1,48,800.00	
Add : Interest	1,310.00	
Add : Received during the year	4,71,200.00	
	6,21,310.00	
Less: Expenses Up to 31.03.2018	6,21,310.00	
		020
LADIES HOSTEL		
Unuffized Funds as on 01.04.2017	3,79,442.00	
4dd : Received during the year	₩ 00 ¥	
400 March	3,79,442.00	
Less Expenses Up to 31.03.2018	3,79,442.00	S=3
	×	
Interest on UGC Grant		36,123.00
Un Utilized Fund		37,123.00



Remuna, Balasore

ANNEXURE "5"

BANK RECONCILIATION STATEMENT SYNDICATE, SB, A/C NO: 4011

PARTICULA	ARS				AMOUNT (₹)
BALANCE /	AS PER PASS BOOK	¢			3,47,479.83
Less : Cheq	ue Issued but not pre	sented for payment:			
<u>DATE</u> 28.03.2018	NAME Media Computer	PURPOSE Computer	CHEQUE NO. 05859	AMOUNT 50,800.00	50,800.00
BALANCE /	AS PER CASH BOOK	ζ			2,96,679.83
		BOI, CA, A/C	NO: 6601		
PARTICULA	ARS				AMOUNT (₹
BALANCE /	AS PER PASS BOOK	C			20,20,014.50
Less : Cheq	ue Issued but not pre	sented for payment:			
DATE	NAME	PURPOSE	CHEQUE NO.	AMOUNT	
19.03.2018	Jagannath Das	News Paper	24215	2,272.00	
24.03.2018	Nesco	Electricity Charges	24221	3,498.00	
28.03.2018	Indane Gramin Vitar	k Gas	25201	725.00	
20 02 2040	Panda Corporation	Electrical Iteams	25202	38,300.00	
20.03.2010		Science Equipments	25203	11,000.00	
	Kishore Traders				
28.03.2018	Kishore Traders Mahabir Motor	Building Materials	25205	53,000.00	
28.03.2018 29.03.2018			25205 22656	53,000.00 3,300.00	1,12,095.00



REMUNA, BALASORE

ANNEXURE - 6

NOTES ON ACCOUNTS

- Significant Accounting Policies :
- (a) General:

The financial statements are prepared on historical cost convention and in accordance with normally accepted accounting principles.

(b) Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost comprised the purchase price and any attributable cost of bringing the assets to the working condition for its intended use.

(c) Depreciation:

Depreciation on fixed assets is provided on written down value method at the rates prescribed under Income Tax Act, 1961 and as ammended from time to time.

(b) Revenue and Expenditure Recongnition:

Revenue and recognised and expenditure is accounted for on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

- Balance of Current Liabilities, Investments, Loans & Advances are subject to confirmation by the parties concerned.
- Closing Cash Balances as on 31st March, 2018 are certified by the management.
- 4. The annual fees from students is being accounted for on cash basis.
- Annexure 01 to 06 forms part of the Balance Sheet as at 31st March, 2018 and the Profit & Loss
 Account for the Year ended on that date

As per our separated report of even date attached herewith.

Signature to all Annexure from 01 to 06

for DSPK & ASSOCIATES

Chartered Accountants Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

Principal VC Cum - Secretary
Remuna Degree College
Remuna, Balasore

Place : Balasore

Date: 24.08.2018



CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268 E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com Website www.dspk.in

INDEPENDENT AUDITOR'S REPORT

REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of "REMUNA DEGREE COLLEGE", At/Po: Remuna, Dist: Balasore, ODISHA-756019, which comprise Balance Sheet as at 31st March, 2017, Income & Expenditure Account for the year then ended, a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India Phone (06782) 265827, Mob. 9437061827, 9348922268 E-mail dspkandassociates@gmail.com / dspkbalasore@gmail.com

Website www.dspk.in

Opinion

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the balance sheet, of the state of affairs of the Organization as at 31st March 2017.
- In the case of the statement of Income & Expenditure Account, of the Excess of Income Over Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Act, we report that:
- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of those books;
- c. the Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of accounts;
- d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

Place: Balasore

Date:

21-07-2017

for DSPK & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 324756 E

. PRADIPTA KUMAR PANDA, FCA

Partner

Membership No: 058417

Remuna, Balasore

BALANCE SHEET AS AT 31ST MARCH, 2017

ABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)
APITAL FUND			FIXED ASSETS	
APTIAL FUND			(Asper Annexure - "1")	74,91,683.00
Dalanaa	67,96,251.82		(Aspel Affilexule - 1)	74,81,000.00
bening Balance	35,018.00		UGC Assets (Annexure-"1")	54,28,687.00
Est 000 Orani microt.	67,61,233.82		OGO / IOSCIO (/ IIII O/GI S - 1 /	01,20,007,100
dd: Excess of Income	01,01,200.02		INVESTMENTS & DEPOSITS	
Over Expenditure	32,88,639.88	1,00,49,873.70	INVESTMENTS & DEL COSTS	
			FD with SBI (Pledged with F.M University)	4,00,000.00
			Security Deposit with NESO	2,713.00
			Security Deposit with Indane Gramina Vitaraka	3,885.00
			Security Deposit with BSNL	250.00
APITAL RESERVE		54,28,687.00	Security Deposit Will Dorte	Eudiad
For UGC Assets)		\$		
To odo Assolaj		8	CURRENT ASSETS	
FRENT LIABILITIES			LOANS & ADVANCES	
Section Control of the Control of th			EDANO MAIOTANALE	
OST Stipend Payable		4,370.00	Building Advance (As per Annx-2)	1,92,150.00
utit Fees Payable		27,384.00		/EMTractivesconsecution
PF Payable		46,148.00	TDS (A/Y: 2017-18)	1,431.00
SI Payable		34,484.00	300 marin 1900 marin 1	
actricity charges Payable		635.00	Cash in Hand	10
leaching Staff		1,16,741.00		
The same of accessmin			Cash at Bank with:	
			BOI (A/c No 6601)	18,697.26
musion for unutilized B	alance of:		SBI (C.A/c No 9681) (As per Annx-5)	2,43,686.75
Block Grant Salary		2,01,271.00	[2] (M. 2) (M. 1) [4] [4] [4] [4] [4] [4] [4] [4] [4] [4]	7,094.00
Public (Curpus Fund)		47,808.64		1,04,146.30
Grant (Annexure - "4"	•	5,82,028.00		61,234.43
			Syndicate Bank (A/c N0.4474)	1,17,063.57
			Syndicate Bank (A/c N0.4011)	1,922.39
			Syndicate Bank (A/c N0.5139)	47,808.64
			SBI, S.B, A/c No 5680 (UGC)	24,16,978.00
			TOTAL:	1,65,39,430.34

■ DSPK & ASSOCIATES

Chartered Accountants

Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA

(Partner)

Wembership No: 058417

Principal VC Cum - Secretary Remuna Degree College Remuna, Balasore

21.07.2017

Remuna, Balasore

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
a Advertisement Expenses	25,785.00	By Fees & Fines	94 79 752 0
_ Affiliation Fees	37,500.00	-y . • • • • • • • • • • • • • • • • • •	84,78,752.0
Annual Function & Sports Exp.	1,78,922.00	,, CAF Fees	1,17,560.00
Books & Magazines	99,509.00	37 7 7	1,17,000.00
Contingencies	1,51,449.00	" F.D. Interest	34,288.64
Bank Charges	5,487.96		54,200.0
Cultural Programme Exp	29,560.00	,, S.B. Interest	46,023.90
Central Security & Placement Exp.	63,000.00		40,020.50
Consultancy Fees	17,000.00	,, Block Grant of Salary	8,13,835.00
Guest Faculty Salary	12,54,500.00	,, Infrastructure Grant (Govt.)	5,00,000.00
EPF	1,15,803.00	M GARDERS CONTRACTOR NO TO THE CONTRACTOR OF THE	0,00,000.00
ESI	69,208.00	,, Active Citizenship Programme	11,000.00
Exam Expenses	65,406.00	(Sports Youth Dept., Odisha)	11,000.00
Exam Fees	17,16,491.00	,, Misc. Income	96.94
Electrical Expenses	2,36,165.00	,, MHRD Remuneration	1,000.00
Electricity Charges	7,473.00	" NAAC	1,50,000.00
Exhibition Expenses	29,000.00	,, SAMS Collection	12,220.00
Garden Expenses	5,20,416.00		12,220,00
First Aid Exp.	741.00	Grant in Aid From	
Gas & Fuel	1,680.00	Self Def. Training Prog. (FM. Unv.)	42,000.00
NAAC Verification Expenses	2,10,155.00	Inter College Annual Sports(FM. Uni	v.) 60,000.00
NCC Fees	2,480.00	,	, 00,000.00
Newspaper & Periodicals	4,569.00	GIA FROM UGC:	
Postage & Courier	30,868.00	GDA	1,48,800.00
Printing & Stationeries	30,866.00	Ladies Hostel	11,58,842.00
Puja Expenses	37,890.00	2000011000	11,50,642.00
Renewal Recognition Fees	88,000.00	, Donation From :	
Repair & Maintenance	1,11,702.00	Emami Paper Mill(Computer)	4,82,150.00
Wages	3,10,110.00	Emami Paper Mill(Garden Work)	2,41,295.00
Staff Salary	8,55,550.00	- mann reper mini(Garden Work)	2,41,295.00
Block Grant Staff Salary	6,49,260.00	., UGC A/C	
SAMS DEO Remuneration	69,300.00	Bank Interest	15,883.00
SAMS Expenses	70,010.00		10,005.00
Self Defence Training Prog. Exp.	42,600.00	, Adjustment of Last year Unutilized	Grante
Students I Card Expenses	24,000.00	UGC Grant	3,68,471.00
Seminar Exp.	3,500.00		5,00,471.00
Staff Insurance	4,025.00	,, Self Defence Training Prog.	600.00
Student Insurance	5,928.00	,, Building Construction	
Travelling Expenses	65,708.00	, Danaing Concudencial	3,46,950.00
Telephone Charges	2,209.00		
Website Design Exp.	7,000.00		
Active Citizenship Programme	11,000.00	CAC	
CF	70.64.005.00	OUE.	Niversians disco-states
	72,61,825.96	C/F	1,30,29,767.48



UGC Expenses/ Capital Reserve

GDA Expenses

2,05,501.00

Ladies Hostel

7,79,400.00

IQAC Co-Ordinator Remun.

1,35,970.00

BALASOR

11,20,871.00

Prov. For Unutilised Block Grant Salary

Excess of Income Over Expenditure

1,64,575.00

Prov. For UGC

5,71,010.00

Prov. For Public (Curpus Fund)

2,808.64

Audit Fees

25,000.00

Depreciation

5,95,037.00

32,88,639.88

DTAL:

1,30,29,767.48 TOTAL:

1,30,29,767.48

DSPK & ASSOCIATES Chartered Accountants

Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA

Membership No: 058417

(Partner)

Balasore :

21-07-2017

Remuna, Balasore

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

RECEIPTS	AMOUNT (₹) PAYMANTS		AMOUNT (₹)
OPENING BALANCE :		By Current Liabilities Payable Paid:	
Cash in Hand	1,386.00	E.P.F.	12,805.00
		E.S.I.	7,160.00
Cash at Bank with		Teaching Staff Salary	42,700.00
BOI (A/c No 6601)	9,94,870.37	Telephone Charges	231.00
SBI (C.A/c No 9681)	4,23,002.00	Audit Fees	30,000.00
SBI (A/c No 31143548704)	6,752.00	Electricity Charges	1,000.00
SBI (C. A/c No 9194)	35,976.30	a de la companya de l	
UCO BANK (A/c No 7044)	66,523.95	,, Advertisement Expenses	25,785.00
Syndicate Bank (A/c N0.4474)	82,000.65	., Affiliation Fees	37,500.00
Syndicate Bank (A/c N0.4011)	29,320.33	" Annual Function & Sports Exp.	1,78,922.00
Syndicate Bank (A/c N0.5139)	45,943.22	" Books & Magazines	99,509.00
SBI, S.B, A/c No 5680 (UGC)	3,80,281.00	,, Contingencies	1,51,449.00
The second secon	104 00000 00000000000000000000000000000	,, Bank Charges	5,487.96
Fees & Fines	84,78,752.00	,, Cultural Programme Exp	29,560.00
		,, Central Security & Placement Exp.	63,000.00
CAF Fees	1,17,560.00	,, Consultancy Fees	17,000.00
		Guest Faculty Salary	12,54,500.00
F.D. Interest	34,288.64	" EPF	96,360.00
	8000 Tallian Alakeel (6)	" ESI	48,424.00
S.B. Interest	46,023.90	, Exam Expenses	65,406.00
	100T964000041404F	, Exam Fees	17,16,491.00
Loans & Advance Recovered		,, Electrical Expenses	2,36,165.00
S. Pani (Bldg. Const.) 10,900.00		, Electricity Charges	6,838.0
Staff Advance	21,000.00	, Exhibition Expenses	29,000.0
	H SUMBREAR	Garden Evpenses	5,20,416.00
Block Grant of Salary	8,13,835.00	" First Aid Exp.	741.00
Infrastructure Grant (Govt.)	5,00,000.00	" Gas & Fuel	1,680.00
Tradition Ordin (Outr.)	0,00,000.00	NAAC Varification European	2,10,155.00
		NCC Food	2,480.00
Active Citizenship Programme	11,000.00	Newspaper & Pariodicale	4,569.00
(Sports Youth Dept. , Odisha)	11,000.00	Postago & Courier	30,868.00
Misc. Income	96.94	" Printing & Stationeries	30,866.00
MHRD Remuneration	1,000.00	" Puja Expenses	37,890.00
NAAC	1,50,000.00	" Renewal Recognition Fees	88,000.00
SAMS Collection	12,220.00	Repair & Maintenance	1,11,702.00
SAMS Collection	12,220.00	그리스 회사 회사 프리아 프라마스 아이트	3,10,110.00
Country And France		,, Wages	
Grant in Aid From Self Def. Training Prog. (FM. Unv.)	42,000.00	" Staff Salary " Block Grant Staff Salary	7,13,630.0 6,49,260.0
Inter College Annual Sports(FM. Unv.)	60,000.00	SAMS DEO Remuneration	69,300.00
ansa conege Annual oporta(1 M. Onv.)	00,000.00	" SAMS Expenses	70,010.00
CH FROMUCO.			
GIA FROM UGC:	4 40 000 00	,, Self Defence Training Prog. Exp.	42,600.00
GDA	1,48,800.00	,, Students I Card Expenses	24,000.0
Ladies Hostel	22,13,600.00	Seminar Exp.	3,500.00
BOOKER		Staff Insurance	4,025.0
Donation From :	4 92 450 00	,, Student Insurance	5,928.00
Emami Paper Mill(Computer) Emami Paper Mill(Garden Work)	4,82,150.00 2,41,295.00	,, Travelling Expenses ,, Telephone Charges	65,708.00 2,209.00
Emaili Paper Mili(Garden VVOIK)	2,41,293.00	Website Design Exp.	7,000.00
UGC A/C		, Active Citizenship Programme	11,000.00
Bank Interest	15,883.00	TDS (A/Y:2017-18)	1,431.0
	10,000,00	in the formation of	, in the second
CIF	1,54,55,560.30	C/F	71,74,370.96

B/F	1,54,55,560.30	B/F	(2)	71,74,370.96
_ FD With SBI	3,00,000.00	" FD With SBI		3,00,000.00
		CAPITAL EXPENDITURE		
		Aqua Guard	8,990.00	
		Building Construction	25,31,823.00	
		CC Camera	13,850.00	
		Computer & Printer	6,30,270.00	
		Fire Extinguisher	12,038.00	
		Furniture & Fixture	3,19,400.00	
		Library Books	2,38,243.00	
		Projector	65,099.00	
		Scaner	3,600.00	
		Science Equipment	2,01,974.00	
		Solar Light	82,800.00	
		Tata Sky Dish	4,300.00	
		TV	29,300.00	41,41,687.00
		UGC Expenses		
	•	GDA Expenses	2,05,501.00	
		Ladies Hostel	7,79,400.00	
		IQAC Co-Ordinator Remun.	1,35,970.00	11,20,871.00
		CLOSING BALANCE :		
		Cash in Hand		
		Cash at Bank with :		
		BOI (A/c No 6601)		18,697.26
		SBI (C.A/c No 9681)		2,43,686.75
		ORI () 1		

TOTAL:

1,57,55,560.30 TOTAL:

SBI (A/c No.- 31143548704)

SBI (C.A. A/c No.- 9194)

UCO BANK (A/c No.- 7044)

Syndicate Bank (A/c N0.4474)

Syndicate Bank (A/c N0.4011)

Syndicate Bank (A/c N0.5139)

SBI, S.B, A/c No.- 5680 (UGC)

1,57,55,560.30

24,16,978.00

7,094.00

1,04,146.30

1,17,063.57

61,234.43

1,922.39

47,808.64

DSPK & ASSOCIATES Chartered Accountants Firm Reg. No. 324756 E

CA. P. K. PANDA, FCA (Partner)

Membership No: 058417

Place : Balasore

21-07-2017

Principal I/C Cum-S Remuna Degree College

Remuna, Balasore

Remuna, Balasore

ANNEXURE - "1" FIXED ASSETS

SI.	PARTICULARS	W.D.V AS ON	ADDI	TIONS	TOTAL	RATE(%)	DEPR.	W.D.V AS ON
ίο.		01-04-2016	> 180 Days	< 180 days		20.00	(2016-17)	31-03-2017
	ASSETS - COLLEGE(A)						Section of the sectio
1	Building	74,915.00	N .	5	74,915.00	10%	7,492.00	67,423.0
2	Furniture & Fixtures	6,40,599.00	2,94,190.00	67,800.00	10,02,589.00	10%	96,869.00	9,05,720.0
3	Plat & Machineries	1,64,274.00	1,66,323.00	2,09,438.00	5,40,035.00	15%	65,297.00	4,74,738.0
4	Library	1,11,082.00	74,000.00	1,64,243.00	3,49,325.00	60%	1,60,322.00	1,89,003.0
5	Computer & Printer	76,777.00	96,100.00	5,37,770.00	7,10,647.00	60%	2,65,057.00	4,45,590.0
		10,67,647.00	6,30,613.00	9,79,251.00	26,77,511.00		5,95,037.00	20,82,474.0
	Work in Progress							
	Building Construction	28,61,836.00	87,410,00	24,44,413.00	53,93,659.00		70.	53,93,659.0
	Electrical Fittings	15,550.00	÷ i	14	15,550.00		-	15,550.0
)ī	AL "A"	39,45,033.00	7,18,023.00	34,23,664.00	80,86,720.00		5,95,037.00	74,91,683.0
	ASSETS - UGC (B)							
ī	Ladies Hostel	38,21,758.00	7,79,400.00		46,01,158.00	(0.00)	* 6	46,01,158.0
2	Library Books	4,25,000.00	-		4,25,000.00	(0.44)	**	4,25,000.0
3	Projector	40,500.00			40,500.00	\$(# 3)		40,500.0
£	Video Camera	21,770.00	7.	•	21,770.00	35 # 35		21,770.0
5	Books & Journal	30,630.00	7.		30,630.00	0.48	39 S 5	30,630.0
5	Furniture	1,23,930.00		- 5	1,23,930.00	953	3.75	1,23,930.0
ř	Television	91,000.00	8	8	91,000.00	379	1973	91,000.0
В	Xerox Machine	94,699.00		•	94,699.00		676	94,699.0
H.	AL "B"	46,49,287.00	7,79,400.00		54,28,687.00		(H)	54,28,687.0
OT,	AL"A" +"B"	85,94,320.00	14,97,423.00	34,23,664.00	1,35,15,407.00		5,95,037.00	1,29,20,370.0

LB.: Depreciation on U G C Assets has not been claimed during the year

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Remuna, Balasore

ANNEXURE "2"

DETAILS OF BUILDING ADVANCE AS ON 31ST MARCH, 2017

SR. NO.	NAME	AMOUNT (₹)
1	S. PANI	39,100.00
2	D. DAS	1,53,050.00
TOTAL:		1,92,150.00



Remuna, Balasore

ANNEXURE "3"

RECEIPTS & PAYMENTS IN RESPECT OF UGC ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

RECEIPTS	AMOUNT (₹)	PAYMANTS	AMOUNT (₹)
To OPENING BALANCE :		By UGC Expenses	
SBI, S.B, A/c No 5680 (UGC)	3,80,281.00	., GDA Expenses	2,05,501.00
331, 313, 113, 113, 113, 113, 113, 113,	20.000 x 200 x	Ladies Hostel	7,79,400.00
GIA FROM UGC: GDA	1,48,800.00	IQAC Co-Ordinator Remun. Bank Charges	1,35,970.00 115.00
Ladies Hostel	22,13,600.00		
Bank Interest	15,883.00	CLOSING BALANCE: Cash at Bank with:	8
Loan from College	7,79,400.00	,, SBI, S.B, A/c No 5680 (UGC)	24,16,978.00
TOTAL:	35,37,964.00	TOTAL:	35,37,964.00



Remuna, Balasore

ANNEXURE "4"

DETAILS OF UGC GRANT AS ON 31ST MARCH 2017

PARTICULARS		AMOUNT (₹)
UGC GRANT UN-UTLIZED FUND		
IQAC		
Unutlized Funds as on 01.04.2016	1,62,970.00	
Less: Expenses Up to 31.03.2017	1,35,970.00	
		27,000.00
GENERAL ASSISTANCE		W414 1115 W 115
Unutlized Funds as on 01.04.2016	1,81,501.00	
Add : Interest	24,000.00	
Add : Received during the year	1,48,800.00	
	3,54,301.00	
Less: Expenses Up to 31.03.2017	2,05,501.00	19
	101	1,48,800.00
LADIES HOSTEL		LF and Country and
Receivable as on 01.04.2016	10,54,758.00	
Add : Received during the year	22,13,600.00	
Balance	11,58,842.00	
Less: Expenses Up to 31.03.2017	7,79,400.00	
		3,79,442.00
Interest on UGC Grant		26,786.00
Un Utlized Fund		5,82,028.00

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Remuna, Balasore

ANNEXURE "5"

BANK RECONCILIATION STATEMENT SBI, CA, A/C NO: 9681

PARTICULA	AMOUNT (₹) 4,07,686.75				
BALANCE A					
Less : Cheq	ue Issued but not pre	esented for payment:	*		S9
DATE	NAME	PURPOSE	CHEQUE NO.	AMOUNT	
29.03.2017	Amit Enterprises	Building Material	746814	51,000.00	
29.03.2017	Parbati Electricals	Building Material	746816	53,000.00	
30.03.2017	Rabi Lenka	Building	746820	60,000.00	1,64,000.00
BALANCE	2,43,686.75				



REMUNA, BALASORE

ANNEXURE - 6

NOTES ON ACCOUNTS

- Significant Accounting Policies :
- (a) General:

The financial statements are prepared on historical cost convention and in accordance with normally accepted accounting principles.

(b) Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost comprised the purchase price and any attributable cost of bringing the assets to the working condition for its intended use.

(c) Depreciation:

Depreciation on fixed assets is provided on written down value method at the rates prescribed under Income Tax Act, 1961 and as ammended from time to time.

(b) Revenue and Expenditure Recongnition :

Revenue and recognised and expenditure is accounted for on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

- Balance of Current Liabilities, Investments, Loans & Advances are subject to confirmation by the parties concerned.
- 3. Closing Cash Balances as on 31st March, 2017 are certified by the management.
- 4. The annual fees from students is being accounted for on cash basis.
- Annexure 01 to 06 forms part of the Balance Sheet as at 31st March, 2017 and the Income & Expenditure Account for the Year ended on that date.

As per our separated report of even date attached herewith.

Signature to all Annexure from 01 to 06

for DSPK & ASSOCIATES

Chartered Accountants Firm Reg. No. 324756 E

K. -/

CA. P. K. PANDA, FCA

(Partner)

Membership No: 058417

Principal VC Cum Secretary
Remuna Degree College

Remuna, Balasore

Place: Balasore

Date:

21-07-2017