

## **MEMORANDUM OF UNDERSTANDING (MOU)**

This Memorandum of Understanding entered into this day of

Remuna degree College, At- Srikrushnapur, P.O.- Remuna, Dist-Balasore- 756019, Odisha represented by its Principal, Mrs. Jayanti Nayak, aged about 45 years, First Party

## And

Jagadamba Polymer Pvt Ltd, At- Ganeswarpur Industrial Estate, P.O. Januganj, Dist- Balasore- 756019, State- Odisha represented by its Managing Director, Shri C P Bhartia aged about 56 years, Second Party Whereas the First Party is a Degree College, in the district of Balasore (Odisha) got recognition as a Degree College by the Dept. Of Higher Education, Govt. of Odisha became affiliated to the Utkal University, Bhubaneswar in 1996 and next to the North Odisha University, Mayurbhanj in 1998 and finally to the Fakir Mohan University. Balasore in 1999. The college has been included under section 2(f) of the UGC

Talasore Town Odisha, India

Act, 1956 in 2005 and under 12(B) in 2013 and accredited with B++ by NAAC. The college is functioning from its present campus at Remuna under Balasore district.

Whereas the Second Party is Jagadamba Polymer Pvt Ltd registered under societies Act 1860, vide registration No. <u>BL-169</u> dated 26/03/1999 & the owner of the building situated in IDCO Plot No. 25 4 25(A), Ganeswarpur Industrial Estate under Balasore district.

## I. PURPOSE & SCOPE

The above Industry- Academy collaboration would generally be effective under following salient features:

There would be no financial obligation on both institutions for carrying out the agreed tasks.

B. The industry would be expected to conduct various programs with / without financial support, with an idea to provide free facility to the students.

there would further collaboration on occasions of situations of emergency, rescue and relief operations.

- D. In case of using college facility, resource person, out of pocket expenses
   & suitable allowances would be paid by Jagadamba Polymer Pvt Ltd.
- E. RDC would also provide financial contribution to industry under provision of UGC, if/where ever available.
- F. There would be regular exchange of programs of industry- academy interest for enhancement of knowledge and talents.
- II. Responsibility of both parties under above framework would include below;
- Jagadamba Polymer Pvt Ltd would provide facility to the students of the RDC for;
- a. Applied research
- b. Practical learning/ vocational training.
- c. Temporary jobs & Industry exposure
- d. Infotainment (Entertainment with information for personal growth)
- e. Short trainings for enhancing the students' employability.
- f. Sponsorship for sports teams.

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K C. Nandy NOTARY Regd. No-37/94 Balasore Town Odisha, India

- 2. The Remuna College will help Jagadamba Polymer Pvt Ltd in;
- a. Basic /Fundamental research.
- b. Undertake study / project work as per requirements of industry
- c. Provide access of Library and laboratory facilities
- d. Take part in programs relating to social development & Environment.
- e. Provide volunteers for social events.

This MOU would come to force from the date of signing.

## III. EFFECTIVE DATE AND SIGNATURE

In presence of witness the parties hereto put their respective signatures on the dev and date on the above mentioned after knowing the contents to be on the correct and binding on them.

WITNESSES

1. (Dr. Dela Posjaya North) Lect. in Commerce

2. (Fayanta KU. Pradham) Lection History Principal I/C Cum - Secretar/ Remuna Degree College Remuna, Balasore

FIRST PARTY

SECOND PARTY

1. Munumuni Bolera. Asst Executive HR & Admin.

2. Joyadov rvisuro.

K C. Nandy NOTARY Regd. No-37/94 Balasore Town Od.sha. India

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The Jeponent executant solemnly
affirm & declare before me on
identification by AM/PM
Adv Bls on AM/PM

K.C. NANDY NOTARY

Balasore Tawn, Odisha, India Rund No-37/94 Balasore