

ଓଡ଼ିଶା ମାହିୟା ODISHA

48AA 497124

Date NANDY NOTARY

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding entered into this 07th day of November 2020 .

BETWEEN

Department of Economics of Remuna Degree College, At—Srikrushnapur, Po-Remuna, Dist—Balasore, 756019, Odisha represented by the Principal, Mrs. Jayanti Nayak, aged about 46 years, First party.

AND

Department of Economics of Swarnachuda College At-Mitrapur, Po-Mitrapur, Dist-Balasore-756020,Odisha represented by the Principal, Dr. Sarat Chandra Panigrahi, aged about 59 years, second party. Whereas both the parties are Degree Colleges in the District of Balasore. Remuna Degree College got recognition as a Degree College by the Department of Higher Education ,Government of Odisha being affiliated to the Utkal University , Bhubaneswar in 1996 and next to the North Odisha University , Myurbhanj in 1998 and finally to the Fakir Mohan University, Balasore in 1999. The College has been included under accredited with B++ by NAAC. The Economics Department was established in the year 2013. The College is functioning on its present campus at Remuna under Remuna Block. Whereas the second party Swarnachuda College got recognition by the Department of Higher Education Government of Odisha being affiliated to the Utkal University, Bhubaneswar in 1983. The College has been included under accredited with C by NAAC. The Economic Department was established in the year 1991-92. The College is functioning on its present campus at Mitrapur under Nilgiri Block.

Balasore Town, Odisha, India Regd No 37/94



ଓଡ଼ିଶା ओडिशा ODISHA

10AA 31357

(2)

The purpose of agreement is to create environment for development of Economics Education.

Objectives

The goal is to foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, Remuna Degree College and Swarnachuda College, Mitrapur, agree:

- To exchange information on teaching, learning and other literature to their educational and research programs.
- b) To exchange, on a reciprocal basis students at undergraduate level for purpose of education.
- c) To jointly organize seminar, workshops on topics of mutual interest and to invite each other faculty to participate therein.
- d) To encourage collaboration between faculty to participate in development programs.

Entry into force Duration and Termination

- 1. The MOU shall enter into force on the date of signing.
- This MOU shall remain in force for a period of five (5) years and may be extended for another period by mutual written consent of the parties.

K C NANDY, NOTARI Balasore Town, Odisha, India Regd No 37/94

≺ega No 37/94 Balasore

. Land of Land

Either parties may terminate this MOU at any time by giving written notification to the other party on its intention to terminate this MOU six (6) month prior to the date of the termination.

It may be modified by written mutual consent of both parties.

EFFECTIVE DATE AND SIGNATURE

In presence of witness the parties here to put their respective signatures on the day and date on the above mentioned after knowing the contents to be true and correct and binding on them.

WITNESSES

Principal I/C Cum - Secretary
Remuna Degree College
Remuna, Balasore

Sagardi Nojak

1. Jobendita Has

2. Ashis Kungan Chardh

1. Dr Rowers Condra Poz

2. Manj m Reds

SECOND PARTYTRAPUR

M C NANDY, NOTARY
Balasore Town, Odisha, India
Regd No 37/94

Regd No 37/94 Balasore